

## Consolidated Financial Results for the Three Months of Fiscal Year Ending March 31, 2026 <under Japanese GAAP>

August 6, 2025

Company name : NIKKO COMPANY  
ID number : 5343 Stock listing : Nagoya Stock Exchange Main Market  
URL : <https://www.nikko-company.co.jp/>  
Representative : Akiko Mitani, Chief Executive Officer  
Contact : Hirotsugu Bamba, Chief Financial Officer (Phone: +81-76-276-2121)  
Scheduled date to begin dividend payments : -  
Preparation of supplementary materials for financial results : None  
Holding of financial results meeting : None

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated operating results (Percentage figures represent changes from the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit (loss) attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	3,488	(2.5)	12	-	11	-	(22)	-
Three months ended June 30, 2024	3,579	8.5	(53)	-	(42)	-	(54)	-

Note: Comprehensive income (Millions of yen) : June 30, 2025 : (37) (-%) June 30, 2024 : (34) (-%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June. 30, 2025	(0.77)	-
Three months ended June. 30, 2024	(2.33)	-

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	9,868	1,747	17.7	60.32
Year ended Mar. 31, 2025	9,687	1,785	18.4	61.61

Reference: Shareholders' equity (Millions of yen) : June 30, 2025: 1,747 Mar. 31, 2025: 1,785

### 2. Dividends

(Record date)	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
Year ended Mar. 31, 2025	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Year ending Mar. 31, 2026	-				
Year ending Mar. 31, 2026 (forecast)		0.00	-	0.00	0.00

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

The NIKKO Group will no longer disclose its projected consolidated results for periods starting from that ending in March 2019.

Details of the decision are described in "3. Projected Consolidated Results for FY2025" in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025" disclosed on May 13, 2025.

※Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025 : None
- (2) Application of special accounting methods for quarterly consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates, or restatement
- 1) Changes in accounting policies due to changes in consolidated accounting methods : None
  - 2) Changes other than 1) above : None
  - 3) Changes in accounting estimates : None
  - 4) Restatement : None
- (4) Number of shares outstanding (common shares)
- 1) Number of shares outstanding (including treasury stock) at the end of the period
 

June 30, 2025 :	29,842,000 shares	Mar. 31, 2025 :	29,842,000 shares
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  - 2) Number of treasury stock at the end of the period
 

June 30, 2025 :	865,040 shares	Mar. 31, 2025 :	865,040 shares
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  - 3) Average number of shares issued during the period (cumulative; consolidated)
 

Three months ended June 30, 2025:	28,976,960 shares	Three months ended June 30, 2024:	23,307,174 shares
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Consolidated Financial Statements

(1) Consolidated Balance Sheet

	FY03/2025 (As of Mar.31.2025)	(Millions of yen) FY03/2026 (As of June.30.2025)
<b>Assets</b>		
Current assets		
Cash and deposits	1,497	1,680
Notes and accounts receivable - trade, and contract assets	2,400	2,187
Merchandise and finished goods	1,394	1,472
Work in process	579	646
Costs on uncompleted construction contracts	363	441
Raw materials and supplies	481	526
Other	77	46
Allowance for doubtful accounts	(6)	(5)
Total current assets	6,787	6,995
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	6,999	7,002
Accumulated depreciation	(5,878)	(5,908)
Buildings and structures, net	1,121	1,094
Machinery, equipment and vehicles	4,567	4,630
Accumulated depreciation	(4,196)	(4,226)
Machinery, equipment and vehicles, net	370	403
Tools, furniture and fixtures	1,209	1,213
Accumulated depreciation	(1,146)	(1,152)
Tools, furniture and fixtures, net	63	61
Land	702	702
Lease assets	223	194
Accumulated depreciation	(91)	(75)
Lease assets, net	131	119
Construction in progress	68	58
Total property, plant and equipment	2,457	2,439
Intangible assets	145	142
Investments and other assets		
Investment securities	162	158
Other	135	136
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	295	291
Total noncurrent assets	2,899	2,873
<b>Total assets</b>	<b>9,687</b>	<b>9,868</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	2,734	2,739
Short-term loans payable	1,600	1,600
Current portion of bonds payable	20	20
Current portion of long-term loans payable	110	90
Lease obligations	72	68
Income taxes payable	98	30
Provision for bonuses	174	101
Provision for product warranties	47	47
Other	1,382	1,791
Total current liabilities	6,239	6,489
Noncurrent liabilities		
Long-term loans payable	60	52
Lease obligations	159	144
Deferred tax liabilities	2	2
Provision for directors' retirement benefits	96	87
Net defined benefit liability	1,220	1,221
Other	123	121
Total noncurrent liabilities	1,662	1,631
<b>Total liabilities</b>	<b>7,901</b>	<b>8,120</b>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	3,850	3,850
Capital surplus	1,964	1,964
Retained earnings	(3,653)	(3,675)
Treasury stock	(338)	(338)
Total shareholders' equity	1,822	1,800
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2	1
Foreign currency translation adjustment	(54)	(67)
Remeasurements of defined benefit plans	14	13
Total accumulated other comprehensive income	(37)	(52)
<b>Total net assets</b>	<b>1,785</b>	<b>1,747</b>
<b>Total liabilities and net assets</b>	<b>9,687</b>	<b>9,868</b>

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

	FY03/2025 (Apr.1, 2024-June 30,2024)	(Millions of yen) FY03/2026 (Apr.1, 2025-June 30,2025)
Net sales	3,579	3,488
Cost of sales	2,555	2,347
Gross profit	1,024	1,141
Selling, general and administrative expenses	1,077	1,128
Operating profit (loss)	(53)	12
Non-operating income		
Interest income	0	0
Share of profit of entities accounted for using equity method	—	0
Rent income	2	2
Foreign exchange gains	15	—
Subsidy income	—	4
Other	4	3
Total non-operating income	22	10
Non-operating expenses		
Interest expenses	5	5
Share of loss of entities accounted for using equity method	1	—
Other	4	6
Total non-operating expenses	11	11
Ordinary profit (loss)	(42)	11
Extraordinary losses		
Loss on retirement of noncurrent assets	—	18
Total extraordinary losses	—	18
Loss before income taxes	(42)	(7)
Income taxes-current	12	14
Income taxes-deferred	(0)	(0)
Total income taxes	12	14
Loss	(54)	(22)
Loss attributable to owners of parent	(54)	(22)

Consolidated statements of comprehensive income

	FY03/2025 (Apr.1, 2024-June 30,2024)	(Millions of yen) FY03/2026 (Apr.1, 2025-June 30,2025)
Loss	(54)	(22)
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(0)
Foreign currency translation adjustment	16	(9)
Remeasurements of defined benefit plans, net of tax	(0)	(1)
Share of other comprehensive income of entities accounted for using equity method	3	(4)
Other comprehensive income	19	(15)
Comprehensive income	(34)	(37)
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	(34)	(37)
Comprehensive income attributable to non-controlling interests	—	—

**[Consolidated Segment Information]**

Three Months ended June 30, 2024(April 1, 2024 – June 30, 2024)

(Millions of yen, rounded down)

	Housing & Environmental Equipment	Functional Ceramics Product	Tabletop	Other (Note 1)	Segment total	Adjustment (Note 2)	Amounts on the consolidated statements of income (Note 3)
Net sales							
Goods and services transferred at a point in time	507	647	364	0	1,520	-	1,520
Goods and services transferred over time (Note 4)	2,059	-	-	-	2,059	-	2,059
Revenue from contracts with customers	2,566	647	364	0	3,579	-	3,579
Other revenue(Note 5)	-	-	0	-	0	-	0
Sales to Outside Customers	2,566	647	364	0	3,579	-	3,579
Intersegment sales or Transfers	-	-	-	-	-	-	-
Total	2,566	647	364	0	3,579	-	3,579
Segment profit (loss) (Operating profit (loss))	138	7	13	(1)	156	(210)	(53)

Note: 1. The category "Other" is new business which is a business segment not included in the reportable segments.

Note: 2. Segment profit adjustment of (210) million yen consists of expenses related to departments that do not belong to the reportable segments.

Note: 3. Segment profit and losses are adjusted with Operating loss on the consolidated statements of income.

Note: 4. Goods and services transferred over time in the Housing Environment Equipment Business include goods and services that were applied alternative treatments and were then recognized as revenue when performance obligations were fully satisfied.

Note: 5. Other revenue is income based on accounting standards for leasing transactions.

Three Months ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(Millions of yen, rounded down)

	Housing & Environmental Equipment	Functional Ceramics Product	Tabletop	Other (Note 1)	Segment total	Adjustment (Note 2)	Amounts on the consolidated statements of income (Note 3)
Net sales							
Goods and services transferred at a point in time	491	644	451	1	1,589	-	1,589
Goods and services transferred over time (Note 4)	1,898	-	-	-	1,898	-	1,898
Revenue from contracts with customers	2,390	644	451	1	3,488	-	3,488
Other revenue(Note 5)	-	-	0	-	0	-	0
Sales to Outside Customers	2,390	644	451	1	3,488	-	3,488
Intersegment sales or Transfers	-	-	-	-	-	-	-
Total	2,390	644	451	1	3,488	-	3,488
Segment profit (loss) (Operating income (loss))	162	54	23	(2)	238	(225)	12

Note: 1. The category "Other" is new business which is a business segment not included in the reportable segments.

Note: 2. Segment profit adjustment of (225) million yen consists of expenses related to departments that do not belong to the reportable segments.

Note: 3. Segment profit and losses are adjusted with Operating income on the consolidated statements of income.

Note: 4. Goods and services transferred over time in the Housing Environment Equipment Business include goods and services that were applied alternative treatments and were then recognized as revenue when performance obligations were fully satisfied.

Note: 5. Other revenue is income based on accounting standards for leasing transactions.