

May 14, 2014

Financial Results for the Fiscal Year Ended March 31, 2014<under Japanese GAAP> (Consolidated)

Company name : NIKKO COMPANY : 5343 Stock listing : Nagoya Stock Exchange Second Section ID number URL : http://www.nikko-company.co.jp/ Representative : Kazuto Futamata, Chief Executive Officer : Kazuo Miyanabe, Chief Financial Officer (Phone: +81-76-276-2121) Contact Scheduled date of general meeting of shareholders : June 25, 2014 Scheduled date to submit Securities Report : June 26, 2014 Scheduled date to begin dividend payments : Preparation of supplementary materials for financial results : None Holding of financial results meeting : None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2014 (April 1, 2013 - March 31, 2014)

(1) Consolidated operating	results	(Percentage figures	represe	ent changes from the	same	period of the previous	s year.
	Net sales		Operating inco	me	Ordinary incom	e	Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY ended Mar. 31, 2014	16,639	1.6	(473)	-	(382)	-	(477)	-
FY ended Mar. 31, 2013	16,374	(10.2)	(1,505)	-	(1,458)	-	(2,268)	-
Note: Comprehensive income (Millions of yen) : Mar. 31, 2014 : (478) (-%) Mar. 31, 2013 : (2,166) (-%)								

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
FY ended Mar. 31, 2014	(25.51)	-	(44.9)	(3.4)	(2.8)
FY ended Mar. 31, 2013	(121.12)	-	(89.3)	(11.8)	(9.2)

Reference: Equity in earnings of affiliates (Millions of yen): Mar. 31, 2014 : - Mar. 31, 2013 : -

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Mar. 31, 2014	10,705	671	6.3	35.85
As of Mar. 31, 2013	11,468	1,455	12.7	77.74
Reference: Shareholders' e	equity (Millions of yen): N	/ar. 31, 2013: 671	Mar. 31, 2013: 1,455	

Reference: Shareholders' equity (Millions of yen): Mar. 31, 2013: 671

(3) Consolidated cash flow position

	1	Net cash provided by (used in)					
	Operating activities	at end of period					
	Millions of yen	Millions of yen	Millions of yen	Millions of yen			
FY ended Mar. 31, 2014	(72)	(286)	(449)	394			
FY ended Mar. 31, 2013	418	(215)	72	1,201			

2. Dividends

(Decord data)		Divid	end per sha	are		Total dividends	Payout ratio	Dividend on
(Record date)	1Q-end	1Q-end 2Q-end 3Q-end Year-end Annual (ar		((consolidated)	Equity (consolidated)	
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended Mar. 31, 2013	-	0.00	-	0.00	0.00	-	-	-
Year ended Mar. 31, 2014	-	0.00	-	0.00	0.00	-	-	-
Year ending Mar. 31, 2015 (forecast)	-	0.00	-	0.00	0.00		-	

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2015 (April 1, 2014 - March 31, 2015)

(Percentage figures represent changes from the same period of the pl									the previous year.)
	Net sales	Net sales Operatir		Operating income Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,000	2.2	20	-	20	-	(150)	-	(8.01)

Note: Consolidated forecast for the six months ending September 30, 2014 have not been disclosed because the Company and its subsidiaries track performance on an annual basis only.

4. Notes

(1) Changes in major subsidiaries during the period (Changes in specifies subsidiaries causing changes in scope of consolidation): None - companies (Company name: New :

- companies (Company name: Eliminated :

(2) Changes in accounting policies, changes in accounting estimates, or restatement

- 1) Changes in accounting policies due to changes in consolidated accounting methods : Yes
- 2) Changes other than 1) above None :
- 3) Changes in accounting estimates : None
- 4) Restatement None

(3) Number of shares outstanding (common shares)

1) Number of shares outstanding (including treasury stock) at the end of the period

Mar. 31, 2014	:	19,572,000 shares	,	Mar. 31, 2013	:	19,572,000 shares
2) Number of treasur	ry stoc	k at the end of the period	ł			
Mar. 31, 2014	:	845,323 shares		Mar. 31, 2013	:	842,706 shares
Average number of	of shar	res over period				
Mar. 31, 2014	:	18,728,149 shares		Mar. 31, 2013	:	18,731,479 shares

(Reference) Non-consolidated financial results Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2014 (April 1, 2013 - March 31, 2014)

(1) Non-consolidated operating results (Percentage figures represent changes from the same period of the previous year.)

	Net sales		Net sales Operating income Ordinary in		Ordinary incom	ie	Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY ended Mar. 31, 2014	15,824	13.0	(501)	-	(389)	-	(569)	-
FY ended Mar. 31, 2013	14,007	(11.9)	(1,442)	-	(1,363)	-	(2,781)	-

	Net income per share	Diluted net income per share
	Yen	Yen
FY ended Mar. 31, 2014	(30.42)	-
FY ended Mar. 31, 2013	(148.47)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Mar. 31, 2014	12,063	845	7.0	45.13
As of Mar. 31, 2013	12,538	1,421	11.3	75.90
Reference: Shareholders'	equity (Millions of yen) :	Mar.31, 2014: 845	Mar.31, 2013:	1,421

Reference: Shareholders' equity (Millions of yen) : Mar.31, 2014: 845

*Information regarding the implementation of guarterly review procedures The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, we have not completed the review process for these consolidated statements.

*Appropriate use of business forecasts, other special items

Forecasts regarding future results in these materials are based on information available to the Company at the time the materials were created. Actual results may differ significantly from these forecasts for a number of reasons.

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Assets Current assets Cash and deposits 1,327 Notes and accounts receivable-trade 2,654 Merchandise and finished goods 1,557 Work in process 541 Costs on uncompleted construction contracts 320 Raw materials and supplies 318 Deferred tax assets 1 Other 116 Allowance for doubtful accounts (42) Total current assets 6,795 Noncurrent assets 6,795 Noncurrent assets 6,699 Accumulated depreciation (4,679) Buildings and structures, net 2,020 Machinery, equipment and vehicles, net 264 Tools, furniture and fixtures 1,280 Accumulated depreciation (1,229) Tools, furniture and fixtures, net 50 Land 1,207 Lease assets 238 Accumulated depreciation (1,229) Tools, furniture and fixtures, net 50 Land 1,207 Lease assets 238 Accumulated depreciation (1,229) Tools, furniture and fixtures, net 50 Land 1,207 Lease assets 238 Accumulated depreciation (1,29) Tools, furniture and fixtures, net 50 Land 1,207 Lease assets 238 Accumulated depreciation (146) Lease assets 238 Accumulated depreciation 50 Construction in progress 94 Total property, plant and equipment 3,729 Intangible assets 171 Investments and other assets 171 Investments and other assets 171 Investments and other assets 171 Investments and other assets 171 Noter 133 Allowance for doubtful accounts (518)	(Millions of yen) FY03/2014 (As of Mar.31, 2014)	FY03/2013 (As of Mar.31, 2013)	Consolidated Balance Sheets
Cash and deposits1,327Notes and accounts receivable-trade2,654Merchandise and finished goods1,557Work in process541Costs on uncompleted construction contracts320Raw materials and supplies318Deferred tax assets1Other116Allowance for doubful accounts(42)Total current assets6,795Noncurrent assets6,699Accumulated depreciation(4,679)Buildings and structures, net2,020Machinery, equipment and vehicles, net264Tools, furniture and fixtures, net264Tools, furniture and fixtures, net50Accumulated depreciation(1,229)Tools, furniture and fixtures, net50Land238Accumulated depreciation(146)Lease assets34Other3,729Intangible assets34Other133			
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Investment securities638Claims provable in bankruptcy, claims provable in rehabilitation and other518Other133	122	171	
Claims provable in bankruptcy, claims provable in rehabilitation and other518Other133	573	638	
rehabilitation and other518Other133	575	030	
Other 133	516	518	
	131	133	
	(516)		
Total investments and other assets 771	704		
Total noncurrent assets 4,672	4,820		
	10,705		

	FY03/2013 (As of Mar.31, 2013)	(Millions of yen) FY03/2014 (As of Mar.31, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	3,100	3,256
Short-term loans payable	1,700	1,800
Current portion of long-term loans payable	361	335
Lease obligations	96	183
Income taxes payable	50	57
Provision for bonuses	101	54
Provision for product warranties	444	389
Other	1,390	1,240
Total current liabilities	7,244	7,317
Noncurrent liabilities	·	· · · · ·
Long-term loans payable	1,080	745
Lease obligations	101	155
Provision for retirement benefits	1,329	-
Net defined benefit liability	_	1,654
Provision for directors' retirement benefits	35	36
Other	221	123
Total noncurrent liabilities	2,767	2,716
Total liabilities	10,012	10,034
Net assets		
Shareholders' equity		
Capital stock	3,200	3.200
Capital surplus	1,321	1,321
Retained earnings	(2,528)	(3,005)
Treasury stock	(335)	(335)
Total shareholders' equity	1,657	1,179
Accumulated other comprehensive income	.,	· · · · · ·
Valuation difference on available-for-sale securities	(80)	(86)
Foreign currency translation adjustment	(121)	(116)
Remeasurements of defined benefit plans	((305)
Accumulated other comprehensive income	(201)	(508)
Total net assets	1.455	671
Total liabilities and net assets	11,468	10,705
	, 100	10,100

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

Consolidated statements of income		
		(Millions of yen)
	FY03/2013	FY03/2014
	(Apr.1, 2012-Mar. 31, 2013)	(Apr.1, 2013-Mar. 31, 2014)
Net sales	16,374	16,639
Cost of sales	12,254	11,893
Gross profit	4,120	4,745
Selling, general and administrative expenses	5,625	5,219
Operating income (loss)	(1,505)	(473)
Non-operating income		
Interest income	0	1
Dividends income	10	9
Gain on sales of wastes	14	38
Rent income	29	41
Foreign exchange gain	42	32
Other	29	44
Total non-operating income	127	167
Non-operating expenses		
Interest expenses	48	49
Loss on sales of notes payable	13	8
Sales discounts	9	11
Other	9	<u> </u>
Total non-operating expenses Ordinary income (loss)		(382)
	(1,458)	(382)
Extraordinary Income Gain on sales of noncurrent assets		100
Gain on sales of investment securities	- 0	122
Total extraordinary Income	0	122
-	0	122
Extraordinary loss		0
Loss on sales of noncurrent assets	-	0
Loss on retirement of noncurrent assets	32	26
Impairment loss Loss on valuation of stocks of subsidiaries and affiliates	656 50	4
Loss on valuation of stocks of subsidiaries and anniates	50	14 5
Loss on abolishment of retirement benefit plan	- 18	5
Loss on lead trouble measures	18	- 119
Other	2	-
Total extraordinary losses	759	170
Income (loss) before income taxes and minority interests	(2,216)	(430)
Income taxes-current	52	46
Income taxes-deferred	(0)	0
Total income taxes	52	47
Income (loss) before minority interests	(2,268)	477
Net income (loss)	(2,268)	477

Consolidated statements of conprehensive income

	FY03/2013 (Apr.1, 2012-Mar. 31, 2013)	(Millions of yen) FY03/2014 (Apr.1, 2013-Mar. 31, 2014)
Income(loss) before minority interests Other comprehensive income	(2,268)	(477)
Valuation difference on available-for-sale securities Foreign currency translation adjustment	93 8	(6) 5
Other comprehensive income Comprehensive income	102	(1)
Comprehensive income attributable to owners of the parent Comprehensive income attributable to minority interests	(2,166) (2,166)	<u>(478)</u> (478)

(3)Consolidated Statements of changes in equity

FY03/2013 (Apr.1, 2012-Mar. 31, 2013)					(Millions of yen)
			Shareholders' equity		
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	3,200	1,321	(259)	(334)	3,927
Changes of items during the period					
Net income (loss)			(2,268)		(2,268)
Purchase of treasury stock				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	-	(2,268)	(0)	(2,269)
Balance at the end of current period	3,200	1,321	(2,528)	(335)	1,657

	Accumulat	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Accumulated other comprehensive income	Total net assets		
Balance at the beginning of current period	(173)	(130)	(303)	3,623		
Changes of items during the period						
Net income (loss)				(2,268)		
Purchase of treasury stock				(0)		
Net changes of items other than shareholders' equity	93	8	102	102		
Total changes of items during the period	93	8	102	(2,167)		
Balance at the end of current period	(80)	(121)	(201)	1,455		

(Millions of yen) Shareholders' equity Total shareholders' Capital stock Capital surplus Retained earnings Treasury stock equity Balance at the beginning of current period 3,200 1,321 (2,528) (335) 1,657 Changes of items during the period (477) (477) Net income (loss) (0) Purchase of treasury stock (0) Net changes of items other than shareholders' equity Total changes of items during the period (477) (0) (478) --Balance at the end of current period 3,200 1,321 (3,005) (335) 1,179

	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Accumulated other comprehensive income	Total net assets
Balance at the beginning of current period	(80)	(121)	-	(201)	1,455
Changes of items during the period					
Net income (loss)					(477)
Purchase of treasury stock					(0)
Net changes of items other than shareholders' equity	(6)	5	(305)	(306)	(306)
Total changes of items during the period	(6)	5	(305)	(306)	(784)
Balance at the end of current period	(86)	(116)	(305)	(508)	671

(4) Consolidated Statements of Cash Flows

(Millions of yen) FY03/2013 FY03/2014 (Apr.1, 2012-Mar. 31, 2013) (Apr.1, 2013-Mar. 31, 2014)

Net cash provided by (used in) operating activities Income (loss) before income taxes and minority interests	(2,216)	(430)
Depreciation and amortization	459	461
Impairment loss	656	4
Loss on valuation of stocks of subsidiaries and affiliates	50	14
Increase (decrease) in allowance for doubtful accounts	48	(21)
Increase (decrease) in provision for bonuses	15	(46)
Increase (decrease) in provision for retirement benefits	99	(1,329)
Increase (decrease) in net defined benefit liability	-	1,348
Increase (decrease) in provision for product warranties	316	(54)
Interest and dividends income	(11)	(10)
Interest expenses	48	49
Loss (gain) on sales of property, plant and equipment	_	(121)
Loss on retirement of noncurrent assets	32	26
Loss on lead trouble measures	-	119
Decrease (increase) in notes and accounts receivable-trade	552	(53)
Decrease (increase) in claims provable in bankruptcy, claims	(110)	(<i>)</i>
provable in rehabilitation	(113)	2
Decrease (increase) in inventories	875	176
Increase (decrease) in notes and accounts payable-trade	(275)	151
Other, net	(28)	(273)
Subtotal	508	14
Interest and dividends income received	11	10
Interest expenses paid	(48)	(49)
Income taxes paid	(53)	(48)
Net cash provided by (used in) operating activities	418	(72)
Net cash provided by (used in) investment activities		
Payments into time deposits	(126)	(88)
Proceeds from withdrawal of time deposits	206	108
Purchase of property, plant and equipment	(231)	(524)
Proceeds from sales of property, plant and equipment	-	179
Other, net	(64)	39
Net cash provided by (used in) investment activities	(215)	(286)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	500	100
Repayment of long-term loans payable	(328)	(361)
Repayments of lease obligations	(99)	(188)
Purchase of treasury stock	(0)	(0)
Net cash provided by (used in) financing activities	72	(449)
Effect of exchange rate change on cash and cash equivalents	1	1
Net increase (decrease) in cash and cash equivalents	276	(806)
Cash and cash equivalents at beginning of period	924	1,201
Cash and cash equivalents at end of period	1,201	394

Basis of Presenting Consolidated Financial Statements

 Scope of Consolidation

 Number and name of consolidated subsidiaries : 3 NIKKO CERAMICS, INC.
 NIKKO LOGISTICS CO., LTD.
 Nikko ME Co., Ltd.

2) Number and name of non-consolidated subsidiaries : 2

NIKKO MIDDLE EAST TRADING LLC Nikko Care Co., Ltd.

These 2 companies are excluded from the scope of consolidation, given the fact that they have minimal influence on the total assets, net sales, net income, and retained earnings and is relatively insignificant in the context of the consolidated financial statements.

2. Application of equity method

1) Number and name of companies accounted for under the equity method : none

2) Number and name of companies not accounted for under the equity method and the reason for the exclusion Non-consolidated subsidiaries : 2 NIKKO MIDDLE EAST TRADING LLC.

NIKKO MIDDLE EAST TRADING LLC. Nikko Care Co., Ltd.

Affiliates : 2

Nikko Care Co., Ltd. Yamamae Seitousho Co., Ltd. N&I ASIA PTE LTD

These 4 companies are not accounted for under the equity method of accounting, given the fact that they have very minor effect on net income and retained earnings and is relatively insignificant in the context of consolidated financial statements.

3. Period end of consolidated subsidiaries

Consolidated subsidiaries, NIKKO CERAMICS, INC., NIKKO LOGISTICS CO., LTD., and Nikko ME Co., Ltd. have a fiscal year that ends on the same date as the consolidated financial statements.

[Segment Information]

1. Overview of reportable segments

Segments used for financial reporting are the Nikko Group's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

The Group has established business divisions that comprise of the company and its subsidiaries and affiliates, and each division conducts business in line with the comprehensive strategies they have devised for products, merchandise and services in both domestic and overseas markets.

Therefore, the Group consists of segments by products, merchandise and services on the basis of the business divisions, and the "Housing & Environmental equipment", "Tabletop" and "Functional Ceramics Product" are three reportable segments.

Industry Segment	Major Products				
Housing & Environmental Equipment	Septic tanks, Garbage disposal systems, System baths, Other FRP items, Water treatment facilities, Small wind turbine generator systems, Multi-function interior boards				
Tabletop	Fine bone china, Fine vitrified china, Fine porcelain, Oven ware				
Functional Ceramics Product	Alumina substrates, LTCC substrates, Dielectric ceramics				

(Millions of yon, rounded down)

2. Information related to net sales and profit or loss for each reportable segment

EV03/2013/Apr 1 2012 Mar 31 2013)

FY03/2013(Apr. 1, 2012 - Mar. 31, 2013) (Millions of yen, rounded dov						rounded down)	
	Housing & Environmental Equipment	Tabletop	Functional Ceramics Product	Other (Note 1)	Segment total	Adjustment (Note 2)	Amounts on the consolidated financial statements
Net sales							
Sales to Outside Customers	9,847	4,699	1,800	26	16,374	-	16,374
Intersegment sales or Transfers	-	-	-	-	-	-	-
Total	9,847	4,699	1,800	26	16,374	-	16,374
Segment profit (loss) (Operating income (loss))	(99)	(487)	(279)	11	(855)	(649)	(1,505)
Segment assets	3,533	3,495	1,741	7	8,778	2,689	11,468
Other Items							
Depreciation and Amortization	123	142	136	0	402	56	458
Increase in Property, plant and equipment and Intangible assets	65	57	126	-	249	24	274
Impairment loss	-	53	603	-	656	-	656

Notes: 1.The "Other" category indicated businesses not included in reporting segments, including sales of other products.

2. Below is a description of adjustments.

(1) Segment income adjustment of 649 million yen consists of expenses related to Administrative Headquarters, Strategic Planning Headquarters and Technical Headquarters that do not belong to the reportable segments.

(2) Segment assets adjustment of 2.689 million ven includes assets that do not belong to the reportable segments. The assets consists of mainly surplus funds (cash and cash equivalents), long-term investment funds (investment securities), and the assets associated with Administrative Headquarters, Strategic Planning Headquarters and Technical Headquarters.

(3) Depreciation and Amortization adjustment of 56 million ven consists of Depreciation and Amortization related to Administrative Headquarters, Strategic Planning Headquarters and Technical Headquarters that do not belong to the reportable segments.

(4) Increase in Property, plant and equipment and Intangible assets adjustment of 24 million yen consists of capital investments associated with Administrative Headquarters, Strategic Planning Headquarters and Technical Headquarters.

FY03/2014(Apr. 1, 2013 - Mar. 31, 2014)

(Millions of yen, rounded down)

<u></u>	, - ,				1		
	Housing & Environmental Equipment	Tabletop	Functional Ceramics Product	Other (Note 1)	Segment total	Adjustment (Note 2)	Amounts on the consolidated financial statements
Net sales							
Sales to Outside Customers	10,296	4,110	2,230	2	16,639	-	16,639
Intersegment sales or Transfers	-	-	-	-	-	-	-
Total	10,296	4,110	2,230	2	16,639	-	16,639
Segment profit (loss) (Operating income (loss))	164	(199)	259	(3)	221	(695)	(473)
Segment assets	3,843	3,257	1,619	7	8,727	1,978	10,705
Other Items							
Depreciation and Amortization	170	134	90	0	395	65	461
Increase in Property, plant and equipment and Intangible assets	513	125	52	0	692	113	806
Impairment loss	-	4	-	-	4	-	4

Notes: 1.The "Other" category indicated businesses not included in reporting segments, including sales of other products.

2. Below is a description of adjustments.

(1) Segment income adjustment of 695 million yen consists of expenses related to departments that do not belong to the reportable segments.

(2) Segment assets adjustment of 1,978 million yen includes assets that do not belong to the reportable segments. The assets consists of mainly surplus funds (cash and cash equivalents), long-term investment funds (investment securities).

(3) Depreciation and Amortization adjustment of 65 million yen consists of Depreciation and Amortization related to departments that do not belong to the reportable segments.

(4) Increase in Property, plant and equipment and Intangible assets adjustment of 113 million yen consists of capital investments associated with departments that do not belong to the reportable segments.

(Sales by Segment)

(Millions of yen, rounded						
Industry Cogmont	FY03/2 (Apr. 1, 2012 - M		FY03/2014 (Apr. 1, 2013 - Mar. 31, 2014)			
Industry Segment	Net Sales	Net Sales Percent of Net Sales		Percent of Net Sales		
Housing & Environmental Equipment	9,847	60.1%	10,296	61.9%		
Tabletop	4,699	28.7	4,110	24.7		
Functional Ceramics Product	1,800	11.0	2,230	13.4		
Other	26	0.2	2	0.0		
Total	16,374	100.0	16,639	100.0		

Notes:

1. Amounts are converted to sales prices.

2. Amounts do not include consumption taxes.

3. The following table indicates the Company's Overseas sales share by industry segment and percentage figures represent Overseas sales ratio.

(Millions of yen, rounded do							
	FY03/2 (Apr. 1, 2012 - M		FY03/2014 (Apr. 1, 2013 - Mar. 31, 2014)				
Industry Segment	Overseas Overseas Sales Sales Ratio		Overseas Sales	Overseas Sales Ratio			
Housing & Environmental Equipment	0	0.0%	-	-%			
Tabletop	1,138	24.2	1,006	24.5			
Functional Ceramics Product	556	30.9	738	33.1			
Other	1	5.4	0	21.5			
Total	1,697	10.4	1,745	10.5			

2. Non-Consolidated Financial Statements (1)Balance Sheets

ance Sheets		
	FY03/2013	(Millions of yer) FY03/201
	(As of Mar.31, 2013)	(As of Mar.31, 2014
Assets		
Current assets		
Cash and deposits	1,206	468
Notes receivable-trade	132	160
Accounts receivable-trade	2,490	2,518
Merchandise and finished goods	1,491	1,30
Work in process	541	57
Costs on uncompleted construction contracts	320	32
Raw materials and supplies	318	29
Prepaid expenses	35	4
Other	119	g
Allowance for doubtful accounts	(40)	(2
Total current assets	6,614	5,75
Noncurrent assets	0,011	0,10
Property, plant and equipment		
Buildings	5,960	6,19
Accumulated depreciation	(4,041)	(4,13
Buildings, net	1,919	2,05
Structures	327	32
Accumulated depreciation	(273)	(28
Structures, net	54	(20
Machinery and equipment	4,857	4,65
Accumulated depreciation	(4,603)	(4,40
Machinery and equipment, net	253	25
Vehicles	178	17
Accumulated depreciation	(177)	(16
Vehicles, net	0	(10
Tools, furniture and fixtures	1,253	1,19
Accumulated depreciation	(1,206)	(1,12
Tools, furniture and fixtures, net	47	(1,12
Land	868	86
Lease assets	236	55
Accumulated depreciation	(145)	(24
Lease assets, net	91	31
Construction in progress	92	4
Total property, plant and equipment	3,327	3,65
Intangible assets	0,027	0,00
Software	117	ç
Lease assets	34	1
Telephone subscription right	17	1
Total intangible assets	169	11
Investments and other assets		
Investment securities	586	53
Stocks of subsidiaries and affiliates	148	ç
Investments in capital	2	
Long-term loans receivable from subsidiaries and		
affiliates	1,575	1,77
Claims provable in bankruptcy, claims provable in		
rehabilitation and other	512	51
Long-term prepaid expenses	0	
Other	113	12
Allowance for doubtful accounts	(512)	(51
Total investments and other assets	2,426	2,53
	5,923	6,30
Total noncurrent assets		

	(Millions of yen)
FY03/2013	FY03/2014
(As of Mar.31, 2013)	(As of Mar.31, 2014)

Current liabilities 464 453 Accounts payable-trade 2,547 2,770 Short-term loans payable 1,700 1,800 Current liabilities 96 133 Accounts payable-other 536 542 Accrued expenses 113 173 Income taxes payable 40 48 Advances received on uncompleted 415 93 construction contracts 145 93 Deposits received 541 614 Provision for bonuses 90 52 Provision for bonuses 90 52 Other 133 84 Total current liabilities 7,188 7,472 Noncurrent liabilities 1,277 1,341 Provision for retirement benefits 1,277 1,341 Provision for lizement benefits 1,277 1,341 Provision for lizement benefits 1,277 1,341 Provision for lizement benefits 1,277 1,341 Noncurrent liabilities 3,200 3,20	Liabilities		
Accounts payable-trade 2,547 2,770 Short-term loans payable 1,700 1,800 Current portion of long-term loans payable 292 266 Lease obligations 96 133 Accounts payable-other 536 542 Accured expenses 113 173 Income taxes payable 40 48 Advances received on uncompleted 40 48 Advances received on uncompleted 541 614 Construction contracts 90 52 Provision for bonuses 90 52 Provision for bonuses 433 64 Total current liabilities 7,188 7,472 Noncurrent liabilities 1,277 1,341 Provision for directors' retirement benefits 1,277 1,341 Provision for directors' retirement benefits 26 31 Lease obligations 101 155 Other 216 123 Total current liabilities 3,927 3,746 Total capital surplus <t< td=""><td></td><td></td><td></td></t<>			
Accounts payable-trade 2,547 2,770 Short-term loans payable 1,700 1,800 Current portion of long-term loans payable 292 266 Lease obligations 96 183 Accounts payable-other 536 542 Accounts payable-other 536 542 Accounts payable-other 536 542 Accounts payable-other 536 542 Accounds payable-other 536 542 Accounds payable-other 536 542 Accounds payable-other 536 541 Advances received on uncompleted 145 93 Construction contracts 90 52 Provision for bonuses 90 52 Provision for tonucwarranties 434 58 Other 133 84 Total current liabilities 7.472 1.341 Provision for directors' retirement benefits 1277 1.341 Provision for directors' retirement benefits 216 123 Other 216	Notes payable-trade	464	453
Short-term loans payable 1,700 1,800 Current portion of long-term loans payable 292 266 Lease obligations 96 133 Accounts payable-other 536 542 Accounts payable-other 536 542 Accounts payable-other 40 48 Advances received on uncompleted 40 48 Advances received on uncompleted 40 48 Provision for product waranties 90 52 Provision for product waranties 444 389 Notes payable-facilities 43 5 Other 133 84 Total current liabilities 7,188 7,472 Noncurrent liabilities 1,277 1,341 Provision for retirement benefits 26 31 Long-term loans payable 866 600 Provision for loss on business of 3.927 3,746 Other 216 123 Total noncurrent liabilities 3,927 3,746 Net assets 521			
Current portion of long-term loans payable 292 266 Lease obligations 96 183 Accounts payable-other 536 542 Accrued expenses 113 173 Income taxes payable 40 48 Advances received on uncompleted 40 48 Advances received on uncompleted 145 93 Deposits received 541 614 Provision for bonuses 90 52 Provision for bonuses 90 52 Provision for roduct warranties 444 389 Notes payable-facilities 7,188 7,472 Noncurrent liabilities 7,188 7,472 Noncurrent liabilities 1,277 1,341 Provision for directors' retirement benefits 1,277 1,341 Long-term loans payable 666 600 Provision for loss on business of 101 155 Other 216 123 Total labilities 3,200 3,200 Capital stock 3,200 <t< td=""><td></td><td>7 -</td><td>, -</td></t<>		7 -	, -
Lease obligations 96 183 Accounts payable-other 536 542 Accounce expenses 113 173 Income taxes payable 40 48 Advances received on uncompleted 40 48 construction contracts 145 93 Deposits received 541 614 Provision for bonuses 90 52 Provision for product waranties 444 389 Notes payable-facilities 7,188 7,472 Noncurrent liabilities 7,188 7,472 Provision for retirement benefits 26 31 Long-term loans payable 866 600 Provision for loss on business of 11 145 Subdiaries and affiliates 1,440 1,493 Lease obligations 101 155 Other 216 123 Total insclittes 3,200 3,200 Capital stock 3,200 3,200 Capital stock 3,221 521 Capital s		,	
Accounts payable-other 536 542 Accounts payable 40 48 Advances received on uncompleted 145 93 Deposits received on uncompleted 145 93 Deposits received on uncompleted 541 614 Provision for bonuses 90 52 Provision for bonuses 90 52 Provision for bonuses 444 389 Notes payable-facilities 133 84 Total current liabilities 7.188 7.472 Noncurrent liabilities 1,277 1,341 Provision for directors' retirement benefits 2.6 31 Long-term loans payable 866 600 Provision for directors' retirement benefits 1,440 1,493 Lease obligations 101 155 Other 216 123 Total noncurrent liabilities 3,200 3,200 Capital storplus 521 521 Net assets 1,321 1,321 Shareholders' equity 521 <t< td=""><td></td><td></td><td></td></t<>			
Accrued expenses 113 173 Income taxes payable 40 48 Advances received on uncompleted 145 93 construction contracts 145 93 Deposits received 541 614 Provision for brouses 90 52 Provision for product warranties 444 389 Notes payable-facilities 43 5 Other 133 84 Total current liabilities 7,188 7,472 Noncurrent liabilities 1,277 1,341 Provision for retirement benefits 26 31 Long-term loans payable 866 600 Provision for loss on business of 1,440 1,493 subsidiaries and affiliates 11,116 11,218 Net assets 3,927 3,746 Total noncurrent liabilities 3,200 3,200 Other 216 521 Shareholders' equity 521 521 Capital surplus 521 521 <td< td=""><td></td><td></td><td></td></td<>			
Income taxes payable4048Advances received on uncompleted14593Deposits received541614Provision for bonuses9052Provision for product warranties444389Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities7,1887,472Noncurrent liabilities1,2771,341Provision for directors' retirement benefits1,2771,341Drovision for directors' retirement benefits1,2771,341Lease obligations1011,493Lease obligations1011,493Lease obligations1011,55Other216123Total noncurrent liabilities3,9273,746Nareholders' equity3,2003,200Capital stock3,2003,200Capital surplus521521Total capital surplus521521Total earnings(2,684)(3,253)Other retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surplu			173
Advances received on uncompleted14593construction contracts14593Deposits received541614Provision for bronuses9052Provision for product warranties444389Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities2631Long-term loans payable866600Provision for loss on business of1,4401,493Lease obligations101155Other216123Total inoncurrent liabilities3,9273,746Total inoncurrent liabilities11,11611,218Net assets3,2003,2003,200Capital stock3,2003,2003,200Capital stock3,2003,2003,200Capital stock3,2003,2003,200Capital surplus521521521Total earned surpluses521521521Total earned surpluses6(3253)1351Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(3,55)(335)Total earned surpluses(325)(335)Total earned surpluses(3,00)(66)		40	48
Consultation contractsDeposits received541614Provision for bonuses9052Provision for product warranties444389Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities1,2771,341Provision for directors' retirement benefits1,2771,341Provision for directors' retirement benefits2631Long-term loans payable866600Provision for loss on business of101155Other216123Total inductives3,9273,746Total inductives3,2003,200Capital stock3,2003,200Capital stock3,2003,200Capital surplus521521Total capital surplus521521Other retained earnings2631Other retained earnings263,21Other retained earnings263,200Other retained earnings3,2003,200Capital surpluses521521Total earned surpluses26,284)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned ourdiustments(80)(86)T		445	
Provision for bonuses9052Provision for product warranties444339Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities7,1887,472Provision for retirement benefits2631Long-term loans payable866600Provision for loss on business of1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Total liabilities3,9273,746Total liabilities3,9273,746Total assets51521Shareholders' equity52521Capital surplus800800Legal capital surplus52521Retained earnings52321Other retained earnings(2,684)(3,253)Total and a surpluses(2,684)(3,253)Total and earnings(2,684)(3,253)Other retained earnings(2,684)(3,253)Total and earnings(2,684)(3,253)Total and earnings(2,684)(3,253)Total and and ranslation adjustments(80)(80)Valuation and translation adjustments(80)(80)Total earsets(80)(80)(86)Total earsets(80)(80)(80)	construction contracts	145	93
Provision for product warranties444389Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities7,1887,472Noncurrent liabilities1,2771,341Provision for retirement benefits2631Long-term loans payable866600Provision for directors' retirement benefits2631Long-term loans payable866600Provision for loss on business of101145subsidiaries and affiliates1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Total iabilities3,2003,200Capital stock3,2003,200Capital stock3,2003,200Capital surplus521521Legal capital surplus521521Capital surplus521521Retained earnings(3,253)(335)Other retained earnings(335)(335)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(335)(335)Total earned surpluses(30)(36)Total earned surpluses(80)	Deposits received	541	614
Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities1,2771,341Provision for retirement benefits2631Long-term loans payable866600Provision for loss on business of1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Net assets11,11611,218Net assets3,2003,200Capital stock3,2003,200Capital surplus521521Total capital surplus521521Total capital surpluses1,3211,321Retained earnings(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(80)Valuation and translation adjustments(80)(80)Total net assets1,421845	Provision for bonuses	90	52
Notes payable-facilities435Other13384Total current liabilities7,1887,472Noncurrent liabilities1,2771,341Provision for retirement benefits2631Long-term loans payable866600Provision for loss on business of1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Net assets11,11611,218Net assets3,2003,200Capital stock3,2003,200Other retained earnings521521Total leapital surpluses1,3211,321Retained earnings1,3211,321Total and earnings(2,684)(3,253)Total ashareholders' equity(2,684)(3,253)Total ashareholders' equity(335)(335)Total ashareholders' equity(335)(335)Total ashareholders' equity(335)(335)Total ashareholders' equity(335)(335)Total ashareholders' equity1,501931Valuation and translation adjustments(80)(80)Valuation and translation adjustments(80)(80)Total net assets1,421845	Provision for product warranties	444	389
Other13384Total current liabilities7,1887,472Noncurrent liabilities7,1887,472Provision for retirement benefits1,2771,341Provision for directors' retirement benefits2631Long-term loans payable866600Provision for loss on business of1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Total liabilities3,9273,746Total stock3,2003,200Capital stock3,2003,200Capital surplus521521Legal capital surplus521521Total earnings1,3211,321Retained earnings(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total non difference on available-for-sale securities(80)(80)		43	5
Noncurrent liabilitiesProvision for retirement benefits1,277Provision for directors' retirement benefits26Long-term loans payable866Provision for loss on business of866subsidiaries and affiliates1,440Lease obligations101Other216Total inoncurrent liabilities3,927Total inoncurrent liabilities3,927Total liabilities3,200Shareholders' equity3,200Capital surplus521Legal capital surplus521Capital surplus521Retained earnings1,321Other retained earnings(2,684)Other retained earnings(335)Total shareholders' equity(335)Total shareholders' equity(335)Valuation and translation adjustments(80)Valuation and translation adjustments(80)Total net assets1,421845		133	84
Noncurrent liabilitiesProvision for retirement benefits1,277Provision for directors' retirement benefits26Long-term loans payable866Provision for loss on business of866subsidiaries and affiliates1,440Lease obligations101Other216Total inoncurrent liabilities3,927Total inoncurrent liabilities3,927Total liabilities3,200Shareholders' equity3,200Capital surplus521Legal capital surplus521Capital surplus521Retained earnings1,321Other retained earnings(2,684)Other retained earnings(335)Total shareholders' equity(335)Total shareholders' equity(335)Valuation and translation adjustments(80)Valuation and translation adjustments(80)Total net assets1,421845	Total current liabilities	7,188	7,472
Provision for directors' retirement benefits2631Long-term loans payable866600Provision for loss on business of14401,493subsidiaries and affiliates101155Other216123Total noncurrent liabilities3,9273,746Total liabilities11,11611,218Net assets3,2003,200Capital surplus800800Legal capital surplus800800Other capital surplus521521Total capital surplus521521Total capital surplus1,3211,321Retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total annot dranslation adjustments(80)(86)Valuation and translation adjustments(80)(86)Total net assets1,421845	Noncurrent liabilities	,	, , ,
Provision for directors' retirement benefits2631Long-term loans payable866600Provision for loss on business of866600subsidiaries and affiliates1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Total liabilities11,11611,218Net assets3,2003,200Capital stock3,2003,200Capital stock3,2003,200Capital surplus800800Legal capital surplus521521Total capital surplus521521Total capital surplus1,3211,321Retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(335)(335)Total earned surpluses(335)(335)Total earned surpluses(335)(335)Total earned surpluses(30)(80)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Valuation and translation adjustments(80)(86)Total net assets1,421845	Provision for retirement benefits	1,277	1,341
Provision for loss on business of subsidiaries and affiliates1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Total noncurrent liabilities11,11611,218Net assets11,11611,218Shareholders' equity3,2003,200Capital stock3,2003,200Capital surplus800800Legal capital surplus521521Total capital surpluses1,3211,321Retained earnings2,684)(3,253)Total capital surpluses(2,684)(3,253)Total capital surpluses(2,684)(3,253)Total capital surpluses(2,684)(3,253)Total capital surpluses(335)(335)Total capital surpluses(335)(335)Total capital surpluses(335)(335)Total capital surpluses(335)(335)Total capital surpluses(335)(335)Total atamed surpluses(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total net assets(80)(80)	Provision for directors' retirement benefits	26	31
subsidiaries and affiliates1,4401,493Lease obligations101155Other216123Total noncurrent liabilities3,9273,746Total liabilities11,11611,218Net assets11,11611,218Shareholders' equityCapital stock3,2003,200Capital surplus800800800Legal capital surplus521521521Total capital surplus521521521Total capital surpluses1,3211,3211,321Retained earnings(2,684)(3,253)(335)Total earned surpluses(2,684)(3,253)(335)Total shareholders' equity1,5019311Valuation and translation adjustments(80)(86)(80)Total net assets(80)(86)(86)	Long-term loans payable	866	600
Subsidies and annualesLease obligations101155Other216123Total noncurrent liabilities3,9273,746Total iabilities11,11611,218Net assets11,11611,218Shareholders' equity3,2003,200Capital surplus800800Legal capital surplus521521Total capital surpluses1,3211,321Retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total net assets1,421845	Provision for loss on business of	4.440	4 400
Other Total noncurrent liabilities216123Total noncurrent liabilities3,9273,746Total liabilities11,11611,218Net assets11,11611,218Shareholders' equity3,2003,200Capital stock3,2003,200Capital surplus800800Legal capital surplus521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	subsidiaries and affiliates	1,440	1,493
Other Total noncurrent liabilities216123Total noncurrent liabilities3,9273,746Total liabilities11,11611,218Net assets11,11611,218Shareholders' equity3,2003,200Capital stock3,2003,200Capital surplus800800Legal capital surplus521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Total earned surpluses(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Lease obligations	101	155
Total liabilities11,11611,218Net assetsShareholders' equity3,2003,200Capital stock3,2003,200Capital stock3,2003,200Capital surplus800800Other capital surplus521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Other	216	123
Net assetsShareholders' equityCapital stockCapital surplusLegal capital surplusLegal capital surplusCapital surplusCapital surplusCapital surplusState capital surplusCother capital surplusesTotal capital surplusesOther retained earningsOther retained earningsOther retained earningsCher retained earningsOther retained earningsTotal earned surplusesTotal earned surplusesTotal shareholders' equityValuation and translation adjustmentsValuation difference on available-for-sale securitiesTotal valuation and translation adjustmentsCapital surplusesCapital surplusesState and surplusesCapital surpluses <td< td=""><td>Total noncurrent liabilities</td><td>3,927</td><td>3,746</td></td<>	Total noncurrent liabilities	3,927	3,746
Shareholders' equity Capital stock3,2003,200Capital surplus3,2003,200Capital surplus800800Other capital surpluses521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings0ther retained earnings3,200Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total net assets1,421845	Total liabilities	11,116	11,218
Capital stock3,2003,200Capital surplus800800Legal capital surplus521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Net assets		
Capital surplus800Legal capital surplus521Other capital surpluses521Total capital surpluses1,321Retained earnings1,321Other retained earnings(2,684)Other retained earnings brought forward(2,684)Total earned surpluses(2,684)Total earned surpluses(3,253)Treasury stock(335)Total shareholders' equity1,501Valuation and translation adjustments(80)Valuation and translation adjustments(80)Total net assets1,421Total net assets1,421	Shareholders' equity		
Legal capital surplus800800Other capital surplus521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Capital stock	3,200	3,200
Other capital surplus521521Total capital surpluses1,3211,321Retained earnings1,3211,321Other retained earnings(2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Capital surplus		
Total capital surpluses1,3211,321Retained earningsOther retained earnings1,3211,321Other retained earningsRetained earnings brought forward(2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845		800	800
Retained earnings Other retained earnings Retained earnings brought forward(2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments Valuation and translation adjustments(80)(86)Total net assets1,421845	Other capital surplus	521	
Other retained earnings Retained earnings brought forward(2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Total capital surpluses	1,321	1,321
Retained earnings brought forward(2,684)(3,253)Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Retained earnings		
Total earned surpluses(2,684)(3,253)Treasury stock(335)(335)Total shareholders' equity1,501931Valuation and translation adjustments(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	0		
Treasury stock(335)Total shareholders' equity1,501Valuation and translation adjustments931Valuation difference on available-for-sale securities(80)Total valuation and translation adjustments(80)Total net assets1,421	Retained earnings brought forward	(2,684)	(3,253)
Total shareholders' equity1,501931Valuation and translation adjustments1,501931Valuation difference on available-for-sale securities(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845	Total earned surpluses		(3,253)
Valuation and translation adjustments(80)(86)Valuation difference on available-for-sale securities(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845		(335)	(335)
Valuation difference on available-for-sale securities(80)(86)Total valuation and translation adjustments(80)(86)Total net assets1,421845		1,501	931
Total valuation and translation adjustments(80)(86)Total net assets1,421845			
Total net assets 1,421 845	Valuation difference on available-for-sale securities	(80)	(86)
	Total valuation and translation adjustments		(86)
Total liabilities and net assets 12,538 12,063	Total net assets		
	Total liabilities and net assets	12,538	12,063

	FY03/2013 (Apr.1, 2012-Mar. 31, 2013)	(Millions of yen) FY03/2014 (Apr.1, 2013-Mar. 31, 2014)
Net sales		
Net sales of merchandise and finished goods	12,978	14,744
Net sales of completed construction contracts	1,028	1,079
Total net sales	14,007	15,824
Cost of sales	, , , , , , , , , , , , , , , , , , ,	
Beginning merchandise and finished goods	1,259	1,371
Cost of purchased goods	3,546	4,177
Cost of products manufactured	6,465	6,378
Total	11,271	11,928
Finished goods transfer to other account	25	57
Ending merchandise and finished goods	1,126	1,185
Cost of merchandise and finished goods sold	10,120	10,684
Cost of sales of completed construction contracts	803	834
Total cost of sales	10,923	11,519
Gross profit	3,083	4,305
Selling, general and administrative expenses	400	470
Freightage expenses Salaries and allowances	462	472
Provision for bonuses	1,279 42	1,761
Provision for directors' retirement benefits	42	28 6
Retirement benefit expenses	103	128
Depreciation	103	128
Provision of allowance for doubtful accounts	58	(17)
Research and development expenses	141	85
Provision for product warranties	494	359
Other	1,791	1,816
Total Selling, general and administrative expenses	4,525	4,807
Operating income (loss)	(1,442)	(501)
Non-operating income	(,,,,,,)	(00.)
Interest income	2	2
Dividends income	10	9
Commission fee	46	57
Gain on sales of wastes	14	38
Foreign exchange gain	47	34
Other	30	39
Total non-operating income	151	181
Non-operating expenses		
Interest expenses	41	43
Loss on sales of notes payable	13	8
Sales discounts	9	11
Other	72	4
Total non-operating expenses Ordinary income (loss)		69
	(1,363)	(389)
Extraordinary Income		00
Gain on sales of noncurrent assets		93
Total extraordinary Income	-	93
Extraordinary loss		
Loss on retirement of noncurrent assets	27	26
Impairment loss	603	-
Loss on valuation of stocks of subsidiaries and affiliates	83	49
Provision for loss on business of subsidiaries and affiliates	554	53
Loss on sales of investment securities	-	5
Loss from Adjustment of profit on sale of finished goods	129	-
Loss on lead trouble measures	-	119
Other	0	-
Total extraordinary losses	1,399	254
Income (loss) before income taxes	(2,762)	(550)
Income taxes-current	18	19
Total income taxes	18	19
Net income (loss)	(2,781)	(569)

(3)Statements of changes in equity

FY03/2013 (Apr.1, 2012-Mar. 31, 2013)						(Millions of yen)
	Shareholders' equity					
		Capital surplus			Retained earnings	
	Capital stock	Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at the beginning of current period	3,200	800	521	1,321	96	96
Changes of items during the period						
Net income (loss)					(2,781)	(2,781)
Purchase of treasury stock						
Net changes of items other than shareholders' equity						
Total changes of items during the period	-	-	-	-	(2,781)	(2,781)
Balance at the end of current period	3,200	800	521	1,321	(2,684)	(2,684)

	Shareholders' equity		Valuation and trans		
	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	Total net assets
Balance at the beginning of current period	(334)	4,283	(173)	(173)	4,109
Changes of items during the period					
Net income (loss)		(2,781)			(2,781)
Purchase of treasury stock	(0)	(0)			(0)
Net changes of items other than shareholders' equity			93	93	93
Total changes of items during the period	(0)	(2,781)	93	93	(2,688)
Balance at the end of current period	(335)	1,501	(80)	(80)	1,421

FY03/2014 (Apr.1, 2013-Mar. 31, 2014)

FY03/2014 (Apr.1, 2013-Mar. 31, 2014)						(Millions of yen)
	Shareholders' equity					
			Capital surplus	Retained earnings		
	Capital stock	Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at the beginning of current period	3,200	800	521	1,321	(2,684)	(2,684)
Changes of items during the period						
Net income (loss)					(569)	(569)
Purchase of treasury stock						
Net changes of items other than shareholders' equity						
Total changes of items during the period	-	-	-	-	(569)	(569)
Balance at the end of current period	3,200	800	521	1,321	(3,253)	(3,253)

	Sharehold	ers' equity	Valuation and trans		
	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities		Total net assets
Balance at the beginning of current period	(335)	1,501	(80)	(80)	1,421
Changes of items during the period					
Net income (loss)		(569)			(569)
Purchase of treasury stock	(0)	(0)			(0)
Net changes of items other than shareholders' equity			(6)	(6)	(6)
Total changes of items during the period	(0)	(569)	(6)	(6)	(576)
Balance at the end of current period	(335)	931	(86)	(86)	845