# Financial Results for the Fiscal Year Ended March 31, 2011 (The five-month period from November 1, 2010 to March 31, 2011)

May 13, 2011

Company name: NIKKO COMPANY

ID number: 5343 Stock listing: Nagoya Stock Exchange Second Section

URL: http://www.nikko-company.co.jp/

Representative: Makoto Yoshida, Chief Executive Officer

Contact: Shigekazu Kaneda, Board Director and Executive Managing Officer (Phone: +81-76-276-2121)

Scheduled date of general meeting of shareholders: June 30, 2011 Scheduled date to submit Securities Report: June 30, 2011

Scheduled date to begin dividend payments : -

(All amounts are rounded down to the nearest million yen)

#### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2011 (November 1, 2010 - March 31, 2011)

(1) Consolidated operating results (Percentage figures represent changes from the same period of the previous year.)

Net sales Operating income Ordinary income Net income

Millions of yen % M

FY ended Mar. 31, 2011 7,754 - (408) - (377) - (755) - FY ended Oct. 31, 2010 17,961 5.3 (954) - (960) - (1,022) -

Note: Comprehensive income (Millions of yen): Mar. 31, 2011: (761) (-%) Oct. 31, 2010: (1,114) (-%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
FY ended Mar. 31, 2011	(40.31)	-	(20.1)	(2.8)	(5.3)
FY ended Oct. 31, 2010	(54.54)	-	(21.7)	(6.9)	(5.3)

Reference: Equity in earnings of affiliates (Millions of yen):

Mar. 31. 2011: - Oct. 31. 2010: -

Note: Nikko Company has changed its fiscal year-end from October 31 to March 31 resulting in an irregular 5-month period for fiscal 2011 and as a result, changes from the previous fiscal year are not provided. Further, November 1, 2010 to March 31, 2011 figures for net income per share (yen), return on equity (%) and ordinary income to total assets (%) represent income for the five-month period.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Mar. 31, 2011	13,288	3,381	25.4	180.49
As of Oct. 31, 2010	13,939	4,143	29.7	221.13

Reference: Shareholders' equity (Millions of yen):

Mar. 31, 2011: 3,381 Oct. 31, 2010: 4,143

(3) Consolidated cash flow position

(o) concentration can non position						
	N	Cash and cash equivalents				
	Operating activities		Financing activities	at end of period		
	Millions of yen	Millions of yen	Millions of yen	Millions of yen		
FY ended Mar. 31, 2011	45	(237)	225	1,287		
FY ended Oct. 31, 2010	(132)	(424)	415	1,251		

#### 2 Dividondo

2. Dividends								
		Dividend per share				Total dividends	Payout ratio	Dividend on
(Record date)	1Q-end	2Q-end	3Q-end	Year-end	Annual	(annual)	(consolidated)	Equity (consolidated)
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended Oct. 31, 2010	-	0.00	-	0.00	0.00	-	-	-
Year ended Mar. 31, 2011	-	-	-	0.00	0.00	-	-	-
Year ending Mar. 31, 2012 (forecast)	1	0.00	_	0.00	0.00		<u>-</u>	

Note: The Company had changed its fiscal year end from October 31 to March 31 being authorized by the General Meeting of Shareholders to be held on January 28, 2011.

#### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 - March 31, 2012)

(Percentage figures represent changes from the same period of the previous year.)

	Net sales		Operating income	Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen %	Millions of yen	%	Millions of yen	%	Yen
First half	-	-		-	-	-	-	-
Full year	19,500	-	100 -	100	-	200	-	10.67

Notes: 1.It is difficult to estimate a forecast for the First Half of Fiscal Year Ending March 31, 2012 at this time due to the Great East Japan Earthquake which had occurred on March 11th, 2011.

2. Due to the change in fiscal year end to March 31, the forecast figures for the full year are for 5-month period from November 1, 2010 to March 1, 2011 and comparisons with the previous year are not provided.

- (1) Changes in consolidated subsidiaries during the period (Changes in scope of consolidation): None
- (2) Changes in accounting principles, procedures and presentation methods for preparation of consolidated financial statements
  - 1) Changes caused by revision of accounting standards: Yes
  - 2) Other changes: No

Mar. 31, 2011:

Note: Please refer to "Changes in Basis of Preparation of Consolidated Financial Statements" for further information.

(3) Number of shares outstanding (common shares)

1) Number of shares outstanding (including treasury stock) at the end of the period

19,572,000 shares Oct. 31, 2010: 19,572,000 shares

2) Number of treasury stock at the end of the period

Mar. 31, 2011: 835,419 shares Oct. 31, 2010: 833,316 shares

3) Average number of shares over period

Mar. 31, 2011: 18,737,419 shares Oct. 31, 2010: 18,739,374 shares

#### (Reference) Non-consolidated financial results

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2011 (November 1, 2010 - March 31, 2011)

(1) Non-consolidated operating results (Percentage figures represent changes from the same period of the previous year.)

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	Net sales Operating income		Ordinary income		Net income			
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY ended Mar. 31, 2011	6,837	-	(315)	-	(272)	-	(745)	-
FY ended Oct. 31, 2010	15,720	5.7	(805)	-	(813)	-	(978)	-

	Net income per share	Diluted net income per share
	Yen	Yen
FY ended Mar. 31, 2011	(39.78)	-
FY ended Oct. 31, 2010	(52.21)	-

Note: The Company has changed its fiscal year-end from October 31 to March 31 resulting in an irregular 5-month period for fiscal 2011 and as a result, changes from the previous fiscal year are not provided. Further, November 1, 2010 to March 31, 2011 figures for net income per share (yen) represent income for the five-month period.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Mar. 31, 2011	13,657	3,995	29.3	213.25
As of Oct. 31, 2010	14,149	4,751	33.6	253.57
Reference: Shareholders	equity (Millions of yen):	Mar.31, 2011	: 3,995 Oct. 31, 2010	0: 4,751

Reference: Shareholders' equity (Millions of yen): Mar.31, 2011: 3,995

The current financial statements are exempted from review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, we have not completed the review process for these consolidated statements.

The above business outlook is based on information available as of the published date of this release and actual results may differ from the forecast subject to various factors that may arise in the future.

<sup>\*</sup>Information regarding the implementation of review procedures

<sup>\*</sup>Appropriate use of business forecasts, other special items

# 1. Consolidated Financial Statements (1) Consolidated Balance Sheets

	FY10/2010	FY03/2011
	(As of Oct.31,2010)	(As of Mar.31,2011)
	(1.5 01 001.01,2010)	(7.5 01 Wal .0 1,20 1 1)
Assets		
Current assets		
Cash and deposits	1,431	1,468
Notes and accounts receivable-trade	3,338	3,060
Merchandise and finished goods	2,094	1,959
Work in process	849	857
Costs on uncompleted construction contracts	360	218
Raw materials and supplies	330	352
Deferred tax assets	1	2
Other	152	132
Allowance for doubtful accounts	(269)	(158)
Total current assets	8,289	7,893
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	6,726	6,750
Accumulated depreciation	(4,332)	(4,426)
Buildings and structures, net	2,393	2,324
Machinery, equipment and vehicles	5,863	5,407
Accumulated depreciation	(5,206)	(4,828)
Machinery, equipment and vehicles, net	656	579
Tools, furniture and fixtures	1,315	1,249
Accumulated depreciation	(1,233)	(1,176)
Tools, furniture and fixtures, net	82	72
Land	1,261	1,261
Lease assets	341	230
Accumulated depreciation	(118)	(84)
Lease assets, net	223	146
Construction in progress	4	11
Total property, plant and equipment	4,621	4,395
Intangible assets		_
Lease assets	237	211
Other	121	108_
Total intangible assets	359	319
Investments and other assets		_
Investment securities	523	542
Claims provable in bankruptcy, claims provable in	286	389
rehabilitation and other	200	369
Other	145	136
Allowance for doubtful accounts	(285)	(388)
Total investments and other assets	670	679
Total noncurrent assets	5,650	5,395
Total assets	13,939	13,288
	-,	-,

(Millions of yen)

		(Millions of yen)
	FY10/2010	FY03/2011
	(As of Oct.31,2010)	(As of Mar.31,2011)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	3,501	3,364
Short-term loans payable	446	793
Current portion of long-term loans payable	172	162
Lease obligations	126	127
Income taxes payable	60	30
Provision for bonuses	203	373
Provision for product warranties	86	103
Other	1,463	1,257
Total current liabilities	6,060	6,212
Noncurrent liabilities		
Long-term loans payable	1,778	1,720
Lease obligations	346	293
Provision for retirement benefits	1,368	1,414
Provision for directors' retirement benefits	104	99
Other	137	166_
Total noncurrent liabilities	3,735	3,694
Total liabilities	9,796	9,907
Net assets		
Shareholders' equity		
Capital stock	3,200	3,200
Capital surplus	3,045	2,066
Retained earnings	(1,454)	(1,231)
Treasury stock	(334)	(334)
Total shareholders' equity	4,456	3,701
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(180)	(191)
Foreign currency translation adjustment	(132)	(128)
Accumulated other comprehensive income	(313)	(319)
Total net assets	4,143	3,381
Total liabilities and net assets	13,939	13,288

# (2) Consolidated statements of income and consolidated statements of comprehensive income

# Consolidated statements of income

Consolidated statements of income		
		(Millions of yen)
	FY10/2010	FY03/2011
	(Nov.1,2009-Oct. 31,2010)	(Nov.1,2010-Mar. 31,2011)
Net sales	17,961	7,754
Cost of sales	13,445	5,665
Gross profit	4,516	2,088
Selling, general and administrative expenses	5,471	2,497
Operating income (loss)	(954)	(408)
Non-operating income		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Interest income	1	0
Foreign exchange gain	· ·	19
Gain on sales of wastes		9
Priority use fee of products	17	14
Rent income		11
Compensation income	16	
Other	52	 14
Total non-operating income	131	69
Non-operating expenses		09_
Interest expenses	52	22
Foreign exchange loss	34	22
Loss on sales of notes payable	54	6
Sales discounts		4
Provision of allowance for doubtful accounts	20	
Other	30	4
Total non-operating expenses	137	38
Ordinary income (loss)	(960)	(377)
Extraordinary Income	(000)	(6)
Gain on sales of noncurrent assets	5	0
Gain on sales of honeument assets  Gain on sales of subsidiaries and affiliates' stocks	0	_
Reversal of allowance for doubtful accounts	<u> </u>	23
Gain on abolishment of retirement benefit plan	_	14
Total extraordinary Income	6	38
-		
Extraordinary loss	4.7	0
Loss on retirement of noncurrent assets	17	2
Loss on valuation of investment securities  Loss on valuation of stocks of subsidiaries and	0	_
affiliates	3	0
Loss on liquidation of subsidiaries and affiliates		7
Business structure improvement expenses	_	344
	_	344
Loss on adjustment for changes of Accounting	_	43
Standard for asset retirement obligations		0
Other		6
Total extraordinary losses	21	405
Income (loss) before income taxes and minority interests	(975)	(744)
Income taxes-current	44	17
Income taxes-deferred Total income taxes	2	(6)
	46	(755)
Income (loss) before minority interests	(4.000)	(755)
Net income (loss)	(1,022)	(755)

# Consolidated statements of conprehensive income

	FY10/2010 (Nov.1,2009-Oct. 31,2010)	(Millions of yen) FY03/2011 (Nov.1,2010-Mar. 31,2011)
Income(loss) before minority interests	_	(755)
Other comprehensive income  Valuation difference on available-for-sale securities	_	(10)
Foreign currency translation adjustment Other comprehensive income		(6)
Comprehensive income		(761)
Comprehensive income attributable to owners of the parent	_	(761)
Comprehensive income attributable to minority interests	_	_

# (3)Consolidated Statements of changes in equity

syconsolidated statements of changes in equity	FY10/2010 (Nov.1,2009-Oct. 31,2010)	(Millions of yen) FY03/2011 (Nov.1,2010-Mar. 31,2010)
Shareholders' equity		
Capital stock		
Balance at the end of previous period Changes of items during the period Total changes of items during the period	3,200	3,200
Balance at the end of current period	3,200	3,200
Capital surplus		
Balance at the end of previous period Changes of items during the period	3,620	3,045
Deficit disposition	(575)	(978)
Total changes of items during the period	(575)	(978)
Balance at the end of current period	3,045	2,066
Retained earnings		
Balance at the end of previous period Changes of items during the period	(1,007)	(1,454)
Deficit disposition	575	978
Net income (loss)	(1,022)	(755)
Total changes of items during the period	(446)	223
Balance at the end of current period	(1,454)	(1,231)
Treasury stock		
Balance at the end of previous period Changes of items during the period	(333)	(334)
Purchase of treasury stock	(0)	(0)
Total changes of items during the period	(0)	(0)
Balance at the end of current period	(334)	(334)
Total shareholders' equity		
Balance at the end of previous period Changes of items during the period	5,479	4,456
Net income (loss)	(1,022)	(755)
Purchase of treasury stock	(0)	(0)
Total changes of items during the period	(1,022)	(755)
Balance at the end of current period	4,456	3,701

	FY10/2010 (Nov.1,2009-Oct. 31,2010)	(Millions of yen) FY03/2011 (Nov.1,2010-Mar. 31,2010)
Accumulated other comprehensive income Valuation difference on available-for-sale securities Balance at the end of previous period Changes of items during the period	(109)	(180)
Net changes of items other than shareholders' equity	(71)	(10)
Total changes of items during the period Balance at the end of current period	(71) (180)	(10) (191)
Foreign currency translation adjustment Balance at the end of previous period Changes of items during the period	(111)	(132)
Net changes of items other than shareholders' equity	(20)	3
Total changes of items during the period	(20)	3
Balance at the end of current period	(132)	(128)
Accumulated other comprehensive income Balance at the end of previous period Changes of items during the period Net changes of items other than shareholders'	(220)	(313)
equity	(92)	(6)
Total changes of items during the period	(92)	(6)
Balance at the end of current period	(313)	(319)
Total net assets		
Balance at the end of previous period Changes of items during the period	5,258	4,143
Net income (loss)	(1,022)	(755)
Purchase of treasury stock Net changes of items other than	(0)	(0)
shareholders' equity	(92)	(6)
Total changes of items during the period	(1,114)	(761)
Balance at the end of current period	4,143	3,381
		· · · · · · · · · · · · · · · · · · ·

	(Millions of yen)
FY10/2010	FY03/2011
(Nov.1,2009-Oct. 31,2010)	(Nov.1,2010-Mar. 31,2011)

		•
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	(975)	(744)
Depreciation and amortization	580	244
Loss on adjustment for changes of Accounting Standard for	333	
asset retirement obligations	_	43
Loss on liquidation of subsidiaries and affiliates		7
Business structure improvement expenses	<u> </u>	344
Increase (decrease) in allowance for doubtful accounts	59	(8)
Increase (decrease) in provision for bonuses	(103)	169
Increase (decrease) in provision for retirement benefits	171	46
Increase (decrease) in provision of allowance for loss on	17.1	40
valuation of investments of subsidiaries and affiliates	(157)	_
Increase (decrease) in provision for product warranties	(19)	17
Interest and dividends income	(9)	(3)
Interest and dividends income	52	22
Loss (gain) on sales of property, plant and equipment	(5)	(0)
Loss on retirement of noncurrent assets	17	2
Loss (gain) on valuation of investment securities	0	_
Loss (gain) on valuation of derivatives	2	_
Decrease (increase) in notes and accounts receivable-trade	(417)	279
Decrease (increase) in claims provable in bankruptcy, claims	(417)	
provable in rehabilitation	10	(102)
Decrease (increase) in inventories	(32)	43
Increase (decrease) in notes and accounts payable-trade	403	(140)
Other, net	369	(114)
Subtotal	(52)	107
Interest and dividends income received	9	3
Interest expenses paid	(52)	(22)
Income taxes paid	(36)	(42)
Net cash provided by (used in) operating activities	(132)	45
	(102)	
Net cash provided by (used in) investment activities		
Payments into time deposits	(180)	(106)
Proceeds from withdrawal of time deposits	178	106
Purchase of property, plant and equipment	(411)	(200)
Proceeds from sales of property, plant and equipment	8	0
Acquisition of investments in affiliates	20	_
Payments for investments in capital of subsidiaries and		(30)
affiliates	_	(30)
Other, net	(39)	(7)
Net cash provided by (used in) investment activities	(424)	(237)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	25	346
Proceeds from long-term loans payable	600	
Repayment of long-term loans payable	(100)	(68)
Repayments of lease obligations	(109)	(52)
Purchase of treasury stock	(0)	(0)
Cash dividents paid	(0)	(0)
Net cash provided by (used in) financing activities	415	225
Effect of exchange rate change on cash and cash equivalents	(9)	3
Net increase (decrease) in cash and cash equivalents	(151)	36
Cash and cash equivalents at beginning of period	1,402	1,251
Cash and cash equivalents at end of period	1,251	1,287

#### **Going Concern Assumption**

No reportable information.

### **Basis of Presenting Consolidated Financial Statements**

#### Scope of Consolidation

1) Number and name of consolidated subsidiaries: 3

Nikko Ceramics, Inc. Nikko Hanbai Co., Ltd. Nikko ME Co., Ltd.

Number and name of non-consolidated subsidiaries: 2

NIKKO MIDDLE EAST TRADING LLC

Nikko Care Co., Ltd.

These 2 companies are excluded from the scope of consolidation, given the fact that they have minimal influence on the total assets, net sales, net income, and retained earnings and is relatively insignificant in the context of the consolidated financial statements.

#### Application of equity method

Number and name of companies accounted for under the equity method: none
 Number and name of companies not accounted for under the equity method and the reason for the exclusion

Non-consolidated subsidiaries: 2 Nikko (Asia) Co., Ltd.

NIKKO MIDDLE EAST TRADING LLC.

Affiliates: 2 Yamamae Seitousho Co., Ltd.

N&I Asia Pte Ltd.

These 4 companies are not accounted for under the equity method of accounting, given the fact that they have very minor effect on net income and retained earnings and is relatively insignificant in the context of consolidated financial statements.

#### Change in Fiscal Year end

The company had changed its fiscal year end from October 31 to March 31 being authorized by the General Meeting of Shareholders to be held on January 28, 2011. As a result of the change, we have an irregular 5-month period for fiscal 2011. Further, 3 consolidated subsidiaries had changed its fiscal year end from October 31 to March 31 to increase efficiency of preparing financial statements.

#### Period end of consolidated subsidiaries

Consolidated subsidiaries, Nikko Ceramics, Inc., Nikko Hanbai Co., Ltd., and Nikko ME Co., Ltd have a fiscal year that ends on the same date as the consolidated financial statements.

#### Significant accounting standards

Valuation criteria and methods for significant assets

(Securities)

Bonds held to maturity Cost method

Other securities

Securities with market quotations are carried at fair value on the balance sheet Securities with market quotations

date. (Unrealized holding gain or loss is included in the net assets. The cost of

securities sold is determined by the moving-average method)

Securities without market quotations are stated at cost, cost being determined by Securities without market quotations

the moving -average method.

(Derivatives)

Derivatives are carried at fair value.

#### (Inventories)

At the Company and its domestic consolidated subsidiaries, finished goods, semi-finished products and work in process are stated at cost, cost being determined by the period-average method, merchandise, raw materials and supplies are valued at cost being determined by the moving average (the carrying value on the balance sheet is written down to reflect the effect of lower profit margins), costs on uncompleted construction contracts are stated at cost, cost being determined by the specific identification method (the carrying value on the balance sheet is written down to reflect the effect of lower profit margins) Merchandise of overseas consolidated subsidiary is stated at the lower cost method determined by the first-in first-out method.

#### 2) Depreciation and amortization method for principal depreciable assets

Tangible fixed assets (excluding lease assets)

At the company, depreciation of buildings is calculated using the straight-line method, other depreciation of tangible fixed assets is computed by the declining-balance method.

At the domestic consolidated subsidiaries, depreciation of tangible fixed assets is computed by the declining-balance method (however, depreciation of buildings (excluding attached structures) acquired on or April 1, 1998, is calculated using the straight-line method.

At the overseas consolidated subsidiary, depreciation of tangible fixed assets is calculated using the straight-line method.

#### Intangible fixed assets (excluding lease assets)

Amortization of intangible fixed assets is computed by the straight-line method. However, software intended for internal use are amortized over an expected useful life of 5 years by the straight-line method.

At the overseas consolidated subsidiary, depreciation of tangible fixed assets is calculated using the straight-line method.

#### Lease assets (finance leases that do not transfer ownership)

Depreciation of lease assets is calculated using the straight-line method with the respective lease terms as the useful lives. The residual value is zero unless there is a residual value guarantee, in which case the amount of the guarantee is the residual value. For finance lease transactions where there is no transfer of ownership beginning prior to the fiscal year when these standards are first applied, the Company uses an accounting method that is based on the method used for ordinary lease transactions.

#### 3) Accounting for significant allowances

#### (Allowance for doubtful accounts)

To prepare for credit losses on receivables, an allowance equal to the estimated amount of uncollectible receivables is provided for general receivables based on the historical write-off ratio, and bad receivables based on a case-by-case.

#### (Provision for bonuses)

To provide for employees' and director-employees' bonus obligation, the Company and its domestic consolidated subsidiaries provide an allowance in the amount accrued for the respective period based on the estimated bonus obligations. There is no system of the bonus provision in an overseas consolidated subsidiary.

#### (Provision for retirement benefits)

To provide for employees' retirement benefits, the Company and its domestic consolidated subsidiaries provide an allowance in the amount deemed to have accrued at the end of the current fiscal year based on projected benefit obligations and pension assets at the end of the current fiscal year. Transitional obligations arising from the adoption of new accounting standards for retirement benefits is expensed using the straight-line method, based on 15 years. The actuarial difference is expensed in the following fiscal years using the straight-line method, based on the specified number of years (13 years) within the average length of remaining work period of employees.

#### (Provision for directors' retirement benefits)

To provide for directors' and officers' retirement benefits, the Company and its domestic consolidated subsidiaries provide an allowance for the aggregate amount payable at the end of the current fiscal year pursuant to the Company's rules on directors' retirement benefits.

#### 4) Other significant accounting policies

(Scope of cash and cash equivalents in statement of cash flows)

Cash and cash equivalents consists of vault cash, deposits that can be withdrawn on demand, and short-term investments, with original maturities of three months or less, that are readily convertible to known amounts of cash and present insignificant risk of change in value.

#### (Accounting for consumption taxes)

At the Company and its domestic consolidated subsidiaries, consumption taxes are accounted by the tax-exclusion method.

#### (Application of consolidated tax payment system)

The consolidated tax system is applied.

### Changes in Basis of preparation of Consolidated Financial Statements

Application of "Accounting Standard for Asset Retirement Obligations"

Beginning with the current fiscal year, "Accounting Standard for Asset Retirement Obligations" (Accounting Standards Board of Japan (ASBJ) Statement No.18, March 31, 2008) and "Guidance on Accounting Standard for Asset Retirement Obligations" ASBJ Guidance No.21, March 31, 2008) have been applied. The effect of this change was to increase operating loss, ordinary loss and net loss before income taxes by 1 million yen, 1 million yen and 45 million yen, respectively. The application of these standards increased the account balance of asset retirement obligations by 35 million yen. This change does not have a material effect on segment information.

#### (Additional Information)

Application of "Accounting Standard for Disclosure of Comprehensive Income"

Effective from the fiscal year, the Company has applied "Accounting Standard for Disclosure of Comprehensive Income" (ASBJ Statement No. 25, June 30, 2010). However, "Other Comprehensive Income" and "Total Other Comprehensive Income" for the previous fiscal year are included in "Valuation and Translation Adjustments" and "Total Valuation and Translation Adjustments."

#### (Segment Information)

#### 1. Industry Segment Information

FY10/2010 (Nov. 1, 2009 -Oct. 31, 2010)

(Millions of yen, rounded down)

					. '		
	Housing & Environmental Equipment	Tabletop	Electro- Ceramics	Other	Segment total	Elimination or corporate	Consolidated Total
1.Net sales (1)Sales to Outside Customers (2)Intersegment sales or Transfers	9,780	5,482	2,656	42	17,961	-	17,961
Total	9,780	5,482	2,656	42	17,961	-	17,961
Operating expenses	9,872	5,603	2,724	125	18,325	590	18,916
Operating income (loss)	(92)	(121)	(67)	(83)	(363)	(590)	(954)
Assets,depreciation, and capital expenditures							
Asset	4,088	4,691	2,520	9	11,310	2,629	13,939
Depreciation	213	145	160	1	521	59	580
Capital expenditures	59	297	130	-	488	2	490

Notes: 1. Major products in each industry segment:

Industry segments are classified based on the similarities of products, markets and so on.

Industry Segment Major Products	
Housing & Environmental Equipment	FRP bath-tubs, Bathroom units, Septic tanks, Water treatment facilities, Tiles, Wind turbine system
Tabletop	Fine bone china, Fine vitrified china, Fine porcelain, Oven ware
Electro-Ceramics	Alumina substrates, Hybrid IC, LTCC substrates, Dielectric ceramics

2. Unallocated operating expenses included in eliminations or corporate consists primarily of expenses related to the administration division at the Company and expenses for research. Amounts are as follows:

(Millions of yen, rounded down	1)
FY10/2010	1
590	1

Corporate assets included in eliminations or corporate consist primarily of financial assets (cash and deposits and investment securities, etc.), and assets related to the administration division and the research division at the Company. Amounts are as follows:

 (Millions of yen, ro	ounded down
FY10/2010	
2,629	
2,020	

#### 2. Information by Geographic Segment

Geographical segment information is not presented since domestic sales exceeded 90% of total segment sales.

#### 3. Overseas Sales

EV10/2010 (Nov. 1, 2000, Oct. 21, 2010)

FY 10/20 10 (NOV. 1, 2009 - Oct.	(Willions o	r yen, rounded down)		
	North America	Asia	Other	Consolidated total
Overseas sales	1,028	1,096	59	2,184
Consolidated net sales				17,961
Percentage of overseas sales				
against consolidated net sales	5.7%	6.1%	0.3%	12.2%

#### Notes:

- 1. The countries or areas are classified based on the geographical proximity.
- 2. Major countries and areas which belong to each classification:

North America: U.S.A., Canada

Asia: Korea, China, Other Asian Countries

3. Overseas sales include the export sales of the company and domestic subsidiaries and the domestic sales of the subsidiaries abroad.

#### [Segment Information]

### 1. Overview of reportable segments

Segments used for financial reporting are the Nikko Group's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

The Group has established business divisions that comprise of the company and its subsidiaries and affiliates, and each division conducts business in line with the comprehensive strategies they have devised for products, merchandise and services in both domestic and overseas markets.

Therefore, the Group consists of segments by products, merchandise and services on the basis of the business divisions, and the "Housing & Environmental equipment", "Tabletop" and "Electro-Ceramics" are three reportable segments.

Industry Segment	Major Products
Housing & Environmental	FRP bath-tubs, Bathroom units, Septic tanks, Water treatment facilities,
Equipment	Tiles, Wind turbine system
Tabletop	Fine bone china, Fine vitrified china, Fine porcelain, Oven ware
Electro-Ceramics	Alumina substrates, LTCC substrates, Dielectric ceramics

#### 2. Information related to net sales and profit or loss for each reportable segment

FY03/2011 (Nov. 1, 2010 – Mar. 31, 2011)

(Millions of yen, rounded down)

<u> </u>	, /				(		
	Housing & Environmental Equipment	Tabletop	Electro- Ceramics	Other (Note 1)	Segment total	Adjustment (Note 2)	Amounts on the consolidated financial statements
Net sales (1)Sales to Outside Customers (2)Intersegment sales or Transfers	4,390	2,247	1,085	31	7,754	-	7,754
Total	4,390	2,247	1,085	31	7,754	-	7,754
Segment profit (loss) (Operating income (loss))	(20)	(79)	(18)	(16)	(135)	(273)	(408)
Segment assets	3,593	4,493	2,563	8	10,660	2,628	13,288
Other Items Depreciation and Amortization Increase in Property, plant and equipment and Intangible assets		72 17	76 40	0 -	219 67	24	244 67
Impairment loss	111	-	-	-	111	-	111

Notes: 1.The "Other" category indicated businesses not included in reporting segments, including sales of other products.

- 2. Below is a description of adjustments.
  - (1) Segment income adjustment of 273 million yen consists of expenses, such as general administrative expenses, and research and development costs that do not belong to the reportable segments.
  - (2) Segment assets adjustment of 2,628 million yen includes assets that do not belong to the reportable segments. The assets consists of mainly surplus funds (cash and cash equivalents), long-term investment funds (investment securities), and the assets associated with administrative department and research and development department.
  - (3) Increase in Property, plant and equipment and Intangible assets adjustment of 0 million yen consists of capital investments associated with administrative department and research and development department.

#### (Supplementary Information)

Begging with the current fiscal year, the Company has applied "Accounting Standard for Disclosure of Segment Information" (ASBJ Statement No. 17, March 27, 2009) and "Application Guidance on Accounting Standard for Disclosure of Segment Information" (ASBJ Guidance No. 20, March 21, 2008).

# (Sales by Segment)

(Millions of yen, rounded down)

	FY10/2010 (Nov. 1, 2009 - Oct. 31, 2010)		FY03/2011 (Nov. 1, 2010 - Mar. 31, 2011)		
Industry Segment	Net Sales	Percent of Net Sales	Net Sales	Percent of Net Sales	
Housing & Environmental Equipment	9,780	54.5%	4,390	56.6%	
Tabletop	5,482	30.5	2,247	29.0	
Electro- Ceramics	2,656	14.8	1,085	14.0	
Other	42	0.2	31	0.4	
Total	17,961	100.0	7,754	100.0	

#### Notes:

- 1. Amounts are converted to sales prices.
- Amounts do not include consumption taxes.
   The following table indicates the Company's Overseas sales share by industry segment and percentage figures represent Overseas sales ratio.

(Millions of ven. rounded down)

(Millions of yen, rounded down)				r yeri, rourided dowir)
	FY10/2010		FY03/2011	
	(Nov. 1, 2009 - C	(Nov. 1, 2009 - Oct. 31, 2010)		/lar. 31, 2011)
Industry Segment	Overseas	Overseas Sales	Overseas	Overseas Sales
	Sales	Ratio	Sales	Ratio
Housing & Environmental Equipment	2	0.0%	-	-%
Tabletop	1,513	27.6%	685	30.5%
Electro- Ceramics	667	25.1	306	28.3
Total	2,184	12.2	992	12.8

# 2. Non-Consolidated Financial Statements (1)Balance Sheets

Assets	Balance Sheets		
Assets  Current assets  Cursen and deposits  Accounts receivable-trade  Advances paid  Advances paid  Advances paid  Advances paid  Accounts receivable-trade  Account assets  Property, plant and equipment  Buildings  Accountated depreciation  Buildings  Accountated depreciation  Accountated depr		5)//0/00/0	(Millions of yen)
Current assets			
Carent asserts  Cash and deposits  Notes receivable-trade  1.26  Accounts receivable-trade  2.815  Accounts and finished goods  1.282  1.176  Work in process  4.289  8.77  Costs on uncompleted construction contracts  8.80  2.18  Raw materials and supplies  3.30  3.52  Prepaid expenses  4.3  3.7  5.6  Other  8.5  Allowance for doubtful accounts  8.6  Allowance for doubtful accounts  Buildings  Accumulated depreciation  Accumulated		(AS OF OCT.31,2010)	(As of Mar.31,2011)
Carent asserts  Cash and deposits  Notes receivable-trade  1.26  Accounts receivable-trade  2.815  Accounts and finished goods  1.282  1.176  Work in process  4.289  8.77  Costs on uncompleted construction contracts  8.80  2.18  Raw materials and supplies  3.30  3.52  Prepaid expenses  4.3  3.7  5.6  Other  8.5  Allowance for doubtful accounts  8.6  Allowance for doubtful accounts  Buildings  Accumulated depreciation  Accumulated	Assets		
Cash and deposits			
Notes receivable-trade		1.196	1.268
Accounts receivable-trade			
Merchandise and finished goods         1,176           Work in process         849         857           Costs on uncompleted construction contracts         360         218           Raw materials and supplies         330         352           Prepaid expenses         43         35           Advances paid         37         56           Other         85         53           Allowance for doubtful accounts         (283)         (1685)           Total current assets         6.845         6.578           Noncurrent assets         6.845         6.578           Noncurrent assets         7         5           Property, plant and equipment         5.984         6.09           Buildings         5.984         6.09           Accumulated depreciation         (2.13)         (2.247         2.167           Structures         329         329         329           Accumulated depreciation         (5.015)         (4.636)         7           Machinery and equipment pot         685         79         9           Machinery and equipment, pot         632         557         Vehicles         181         180           Vehicles         181         180			
Work in process         849         857           Costs on uncompleted construction contracts         360         218           Raw materials and supplies         330         332           Prepaid expenses         43         35           Advances paid         37         56           Other         85         53           Allowance for doubtful accounts         (283)         (165)           Total current assets         6,845         6,578           Noncurrent assets         70         6,845         6,578           Noncurrent assets         8         6,009           Accumulated equipment         3,736         13,822           Buildings         5,984         6,009           Accumulated depreciation         (3,736)         (3,822)           Structures         329         329           Accumulated depreciation         (243)         (249)           Accumulated depreciation         (5,015)         (4,536)           Accumulated depreciation         (5,015)         (4,536)           Accumulated depreciation         (178)         (1714)           Vehicles, net         5         5         5           Tools, furniture and futures, net         61		,	
Costs on uncompleted construction contracts         360         218           Raw materials and supplies         330         352           Prepaid expenses         43         35           Advances paid         37         56           Other         65         53           Allowance for doubtful accounts         (283)         (165)           Total current assets         6,845         6,578           Noncurrent assets         6,984         6,009           Noncurrent assets         5,984         6,009           Ruildings         5,984         6,009           Accumulated depreciation         (3,736)         (3,822)           Buildings, net         2,247         2,187           Structures         329         329           Accumulated depreciation         (243)         (249)           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5         5	<del>_</del>		
Raw materials and supplies         330         352           Prepaid expenses         43         35           Advances paid         37         56           Other         85         53           Allowance for doubtful accounts         (283)         (165)           Total current assets         6,845         6,578           Noncurrent assets         6,098         6,009           Accumulated depreciation         (3,736)         (3,822)           Buildings, et         2,247         2,2187           Structures         329         329           Accumulated depreciation         (243)         (249)           Structures, net         86         79           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures, net         161         52           Tools, furniture and fixtures, net         61         52           Land			
Prepaid expenses			
Advances paid	· · ·		
Other         85         53           Allowance for doubiful accounts         (283)         (165)           Total current assets         6,845         6,578           Noncurrent assets         6,845         6,578           Noncurrent assets         5,984         6,009           Property, plant and equipment         5,984         6,009           Buildings, net         2,247         2,187           Structures         329         329           Accumulated depreciation         (243)         (249)           Structures, net         86         78           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (1744)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         886         868         868         8			
Allowance for doubtful accounts Total current assets  Property, plant and equipment Buildings Accumulated depreciation Structures, net Accumulated depreciation Accumulated depreciation Structures, net Accumulated depreciation Accumulated depreciation Structures, net Buildings Accumulated depreciation Structures, net Beit Beit Beit Beit Beit Beit Beit Beit			
Noncurrent assets   6,845   6,578			
Noncurrent assets	<del></del>	3 /	
Property, plant and equipment   Buildings   5,984   6,009   Accumulated depreciation   (3,736)   (3,822)   Buildings, net   2,247   2,187   Structures   329   329   Accumulated depreciation   (243)   (249)   Structures, net   86   79   Machinery and equipment   5,647   5,193   Accumulated depreciation   (5,015)   (4,636)   Machinery and equipment, net   632   557   Vehicles   181   180   Accumulated depreciation   (176)   (174)   Vehicles, net   5   5   5   5   5   5   5   5   5		0,010	0,0.0
Buildings			
Accumulated depreciation   (3,736)   (3,822)   Buildings, net   2,247   2,187   Structures   329   329   Accumulated depreciation   (243)   (249)   Structures, net   86   79   Machinery and equipment   5,647   5,193   Accumulated depreciation   (5,015)   (4,636)   Machinery and equipment, net   632   557   Vehicles   181   180   Accumulated depreciation   (176)   (174)   Vehicles, net   5   5   5   5   5   5   5   5   5		5 984	6 009
Buildings, net         2,247         2,187           Structures         329         329           Accumulated depreciation         (243)         (249)           Structures, net         86         79           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,49           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         111           Total property, plant and equipment         4,129         3,907           Intrangible assets         237         211 <tr< td=""><td>3</td><td></td><td></td></tr<>	3		
Structures         329         329           Accumulated depreciation         (243)         (249)           Structures, net         86         79           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         332         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         237         211           Lease assets         237         211           Telephones subscrip			
Accumulated depreciation         (243)         (249)           Structures, net         86         79           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lase assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intrangible assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303		<u> </u>	
Structures, net         86         79           Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (1774)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intrangible assets         237         211           Elease assets         38         7           Software         89         78           Lease assets         340         303           Investments a			
Machinery and equipment         5,647         5,193           Accumulated depreciation         (5,015)         (4,638)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         88           Lease assets         333         222           Land         868         888           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         39         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets <td></td> <td>3 /</td> <td></td>		3 /	
Accumulated depreciation         (5,015)         (4,636)           Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Stocks of subsidiaries and affiliates         3         2      <			
Machinery and equipment, net         632         557           Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Investments securities         485         475           Stocks of subsidiaries and affiliates         3         22			
Vehicles         181         180           Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (10,97)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (777)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         237         211           Software         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         465         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loa			
Accumulated depreciation         (176)         (174)           Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,997)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intrangible assets         89         78           Software         89         78           Lease assetls         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         -         30 <td></td> <td></td> <td></td>			
Vehicles, net         5         5           Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         340         303           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates			
Tools, furniture and fixtures         1,212         1,149           Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         237         211           Software         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Lease and guarantee deposits         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107		3 /	
Accumulated depreciation         (1,151)         (1,097)           Tools, furniture and fixtures, net         61         52           Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intrangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         330         329           Investments accurities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         -         30           Lease and guarantee deposits         107         103           Claims provable in bankruptor, claims provable in rehabilitation and other         250         355 <t< td=""><td></td><td></td><td></td></t<>			
Tools, furniture and fixtures, net         61         52           Land         868         368           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         340         303           Investments securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         2         3           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355 </td <td></td> <td></td> <td></td>			
Land         868         868           Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Investments and other assets         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital of subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         2         2           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Al			
Lease assets         333         222           Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         111           Total property, plant and equipment         4,129         3,907           Intrangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         340         303           Investments securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         250         355           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4	<del></del>		
Accumulated depreciation         (110)         (77)           Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Software         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4			
Lease assets, net         222         145           Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intangible assets         89         78           Software         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         2         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355) <tr< td=""><td></td><td></td><td></td></tr<>			
Construction in progress         4         11           Total property, plant and equipment         4,129         3,907           Intrangible assets         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         7,303         7,078	· · · · · · · · · · · · · · · · · · ·	3 /	
Total property, plant and equipment   4,129   3,907     Intangible assets   Software   89   78     Lease assets   237   211     Telephone subscription right   13   13     Total intangible assets   340   303     Investments and other assets	· · · · · · · · · · · · · · · · · · ·		
Intangible assets   Software   89   78     Lease assets   237   211     Telephone subscription right   13   13     Total intangible assets   340   303     Investments and other assets   Investments securities   485   475     Stocks of subsidiaries and affiliates   330   329     Investments in capital   2   2     Long-term loans receivable from subsidiaries and affiliates   1,900   1,920     Investments in capital of subsidiaries and affiliates   - 30     Investments in capital of subsidiaries and affiliates   250   355     Lease and guarantee deposits   107   103     Claims provable in bankruptcy, claims provable in rehabilitation and other   250   355     Long-term prepaid expenses   3   2     Other   4   4     Allowance for doubtful accounts   (250)   (355)     Total investments and other assets   2,833   2,867     Total noncurrent assets   7,303   7,078			
Software         89         78           Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         85         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         107         103           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078		1,120	0,007
Lease assets         237         211           Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         845         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078		89	78
Telephone subscription right         13         13           Total intangible assets         340         303           Investments and other assets         485         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078			
Total intangible assets         340         303           Investments and other assets         485         475           Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078			
Investments and other assets   Investment securities   485   475   Stocks of subsidiaries and affiliates   330   329   Investments in capital   2   2   2   2   2   2   2   2   2			
Investment securities         485         475           Stocks of subsidiaries and affiliates         330         329           Investments in capital         2         2           Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078		0.10	
Stocks of subsidiaries and affiliates       330       329         Investments in capital       2       2         Long-term loans receivable from subsidiaries and affiliates       1,900       1,920         Investments in capital of subsidiaries and affiliates       —       30         Lease and guarantee deposits       107       103         Claims provable in bankruptcy, claims provable in rehabilitation and other       250       355         Long-term prepaid expenses       3       2         Other       4       4         Allowance for doubtful accounts       (250)       (355)         Total investments and other assets       2,833       2,867         Total noncurrent assets       7,303       7,078		485	475
Investments in capital Long-term loans receivable from subsidiaries and affiliates         2         2           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078			
Long-term loans receivable from subsidiaries and affiliates         1,900         1,920           Investments in capital of subsidiaries and affiliates         —         30           Lease and guarantee deposits         107         103           Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078			
affiliates       1,900       1,920         Investments in capital of subsidiaries and affiliates       —       30         Lease and guarantee deposits       107       103         Claims provable in bankruptcy, claims provable in rehabilitation and other       250       355         Long-term prepaid expenses       3       2         Other       4       4         Allowance for doubtful accounts       (250)       (355)         Total investments and other assets       2,833       2,867         Total noncurrent assets       7,303       7,078		_	
Lease and guarantee deposits Claims provable in bankruptcy, claims provable in rehabilitation and other  Long-term prepaid expenses Other Allowance for doubtful accounts Total investments and other assets  Total noncurrent assets  Lease and guarantee deposits 107 103 250 355 355 4 4 4 4 4 4 7 5 109 109 109 109 109 109 109 109 109 109		1,900	1,920
Lease and guarantee deposits       107       103         Claims provable in bankruptcy, claims provable in rehabilitation and other       250       355         Long-term prepaid expenses       3       2         Other       4       4         Allowance for doubtful accounts       (250)       (355)         Total investments and other assets       2,833       2,867         Total noncurrent assets       7,303       7,078	Investments in capital of subsidiaries and affiliates	_	30
Claims provable in bankruptcy, claims provable in rehabilitation and other         250         355           Long-term prepaid expenses         3         2           Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078	•	107	103
Long-term prepaid expenses       3       2         Other       4       4         Allowance for doubtful accounts       (250)       (355)         Total investments and other assets       2,833       2,867         Total noncurrent assets       7,303       7,078	Claims provable in bankruptcy, claims provable in	250	
Other         4         4           Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078			
Allowance for doubtful accounts         (250)         (355)           Total investments and other assets         2,833         2,867           Total noncurrent assets         7,303         7,078			
Total investments and other assets 2,833 2,867 Total noncurrent assets 7,303 7,078			
Total noncurrent assets 7,303 7,078	<del></del>	` '	
	<del></del>		
10tal assets <u>14,149</u> 13,657			
	lotal assets	14,149	13,657

	FY10/2010 (As of Oct.31,2010)	(Millions of yen) FY03/2011 (As of Mar.31,2011)
Liabilities		
Current liabilities		
Notes payable-trade	466	411
Accounts payable-trade	2,760	2,744
Short-term loans payable	<del>-</del>	300
Current portion of long-term loans payable	172	162
Lease obligations	126	127
Accounts payable-other	649	605
Accrued expenses	138	146
Income taxes payable Advances received on uncompleted	47	27
construction contracts	106	70
Deposits received	364	366
Provision for bonuses	178	347
Provision for product warranties	86	103
Notes payable-facilities	136	23
Other	51	41
Total current liabilities	5,284	5,477
Noncurrent liabilities		
Provision for retirement benefits	1,306	1,366
Provision for directors' retirement benefits	89	89
Long-term loans payable Provision for loss on business of	1,478	1,420
subsidiaries and affiliates	757	855
Lease obligations	346	293
Long-term guarantee deposited	87	87
Deferred tax liabilities	6	—
Other	42	73
Total noncurrent liabilities	4,113	4,184
Total liabilities	9,397	9,662
Net assets	0,007	0,002
Shareholders' equity		
Capital stock	3,200	3,200
Capital surplus	5,255	0,200
Legal capital surplus	3,044	2,066
Other capital surplus	0	_,,,,
Total capital surpluses	3,045	2,066
Retained earnings	0,0.0	_,000
Other retained earnings		
Reserve for advanced depreciation of noncurrent assets	8	_
	(007)	(745
Retained earnings brought forward	(987) (978)	(745
Total earned surpluses	` ,	(745
Treasury stock	(334)	(334
Total shareholders' equity	4,932	4,186
Valuation and translation adjustments	(100)	/404
Valuation difference on available-for-sale securities	(180)	(191
Total valuation and translation adjustments	(180)	(191
Total net assets	4,751	3,995
Total liabilities and net assets	14,149	13,657

# (2)Statements of income

	FY10/2010	(Millions of yen) FY03/2011
	(Nov.1,2009-Oct. 31,2010)	(Nov.1,2010-Mar. 31,2011)
Net sales		
Net sales of merchandise and finished goods	14,888	6,339
Net sales of completed construction contracts	832	498
Total net sales	15,720	6,837
Cost of sales	,	,
Beginning merchandise and finished goods	1,157	1,091
Cost of purchased goods	3,516	1,604
Cost of products manufactured	8,044	3,262
Total	12,718	5,958
Finished goods transfer to other account	29	180
Ending merchandise and finished goods	1,091	982
Cost of merchandise and finished goods sold	11,597	4,794
Cost of sales of completed construction contracts	715	402
Total cost of sales	12,313	5,197
Gross profit	3,406	1,640
Selling, general and administrative expenses	534	210
Freightage expenses Salaries and allowances	1,294	515
Provision for bonuses	1,294	153
Provision for directors' retirement benefits	13	5
Retirement benefit expenses	118	50
Welfare expenses	215	110
Depreciation	137	66
Rent expenses	246	112
Provision of allowance for doubtful accounts	55	15
Research and development expenses	335	122
Provision for product warranties	37	17
Other	1,180	574
Total Selling, general and administrative expenses	4,212	1,955
Operating income (loss)	(805)	(315)
Non-operating income		
Interest income	2	1
Foreign exchange gain	_	20
Gain on sales of wastes	17	9
Commission fee	35	26
Rent income	_	8
Compensation income	16	<del>_</del>
Other	48	11
Total non-operating income Non-operating expenses	120	78
Interest expenses	50	20
Foreign exchange loss	50 27	20
Loss on sales of notes payable		6
Sales discounts		4
Provision of allowance for doubtful accounts	20	<del></del>
Other	30	4
Total non-operating expenses	127	35
Ordinary income (loss)	(813)	(272)
,/	(318)	(212)

	FY10/2010	(Millions of yen) FY03/2011
Extraordinary Incomo	(NOV. 1,2009-Oct. 31,2010)	(Nov.1,2010-Mar. 31,2011)
Extraordinary Income Gain on sales of noncurrent assets	5	0
Gain on sales of noncurrent assets  Gain on sales of subsidiaries and affiliates' stocks	0	0
Reversal of allowance for doubtful accounts	<u> </u>	30
Total extraordinary Income	6	30
Ç		
Extraordinary loss  Loss on retirement of noncurrent assets	17	2
Loss on valuation of investment securities	0	2
Loss on valuation of stocks of subsidiaries and	0	_
affiliates	3	0
Loss on liquidation of subsidiaries and affiliates	_	7
Provision for loss on business of subsidiaries and affiliates	118	98
Business structure improvement expenses	<del>-</del>	344
Loss on adjustment for changes of Accounting Standard for asset retirement obligations	_	40
Total extraordinary losses	138	494
Income (loss) before income taxes	(946)	(736)
Income taxes-current	32	14
Income taxes-deferred	(0)	(6)
Total income taxes	32	8
Net income (loss)	(978)	(745)

# (3)Statements of changes in equity

S)Statements of changes in equity		(Millions of yon)
	FY10/2010	(Millions of yen) FY03/2011
		(Nov.1,2010-Mar. 31,2011)
Shareholders' equity		
Capital stock		
Balance at the end of previous period	3,200	3,200
Changes of items during the period		
Total changes of items during the period		
Balance at the end of current period	3,200	3,200
Capital surplus		
Legal capital surplus		
Balance at the end of previous period	3,619	3,044
Changes of items during the period		
Reversal of legal capital surplus	(575)	(978)
Total changes of items during the period	(575)	(978)
Balance at the end of current period	3,044	2,066
Other capital surplus	_	
Balance at the end of previous period	0	0
Changes of items during the period		070
Reversal of legal capital surplus	575	978
Deficit disposition	(575)	(978)
Total changes of items during the period		
Balance at the end of current period	0	0
Total capital surplus	2.000	2.045
Balance at the end of previous period	3,620	3,045
Changes of items during the period	(575)	(070)
Deficit disposition	(575)	(978)
Total changes of items during the period	(575)	(978)
Balance at the end of current period	3,045	2,066
Retained earnings		
Other retained earnings		
Reserve for advanced depreciation of noncurrent assets Balance at the end of previous period	9	8
Changes of items during the period	9	0
Reversal of reserve for advanced depreciation of		
noncurrent assets	(0)	(8)
Total changes of items during the period	(0)	(8)
Balance at the end of current period	8	(6)
General reserve		
Balance at the end of previous period	1,662	_
Changes of items during the period	1,002	_
Reversal of general reserve	(1,662)	_
Total changes of items during the period	(1,662)	
Balance at the end of current period	(1,002)	
Retained earnings brought forward	<u> </u>	
Balance at the end of previous period	(2,246)	(987)
Changes of items during the period	(2,210)	(667)
Reversal of reserve for advanced depreciation of		
noncurrent assets	0	8
Deficit disposition	575	978
Reversal of general reserve	1,662	_
Net income (loss)	(978)	(745)
Total changes of items during the period	1,259	241
Balance at the end of current period	(987)	(745)
Total retained earnings		7
Balance at the end of previous period	(575)	(978)
Changes of items during the period	(=: 0)	(3.3)
Deficit disposition	575	978
Net income (loss)	(978)	(745)
Total changes of items during the period	(403)	232
Balance at the end of current period	(978)	(745)
Zalalios at the site of our one porton	(070)	(. 10)

Treasury stock   Balance at the end of previous period   Changes of items during the period   Purchase of treasury stock   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		FY10/2010 (Nov.1,2009-Oct. 31,2010)	(Millions of yen) FY03/2011 (Nov.1,2010-Mar. 31,2011)
Balance at the end of previous period         (333)         (334)           Changes of items during the period         (0)         (0)           Purchase of treasury stock         (0)         (0)           Total changes of items during the period         (334)         (334)           Total shareholders' equity         5,911         4,932           Balance at the end of previous period         5,911         4,932           Changes of items during the period         (0)         (0)           Net income (loss)         (978)         (745)           Purchase of treasury stock         (0)         (0)           Net income (loss)         (978)         (745)           Purchase of treasury stock         (0)         (0)           Net changes of items during the period         4,932         4,186           Valuation and translation adjustments         (109)         (180)           Valuation difference on available-for-sale securities         (109)         (180)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (71)         (10)           Balance at the end of previous period         (180)         (191)           Total valuation and translation adjustments         (109)	Treasury stock		
Changes of items during the period         (0)         (0)           Purchase of treasury stock         (0)         (0)           Total changes of items during the period         (334)         (334)           Balance at the end of current period         5,911         4,932           Changes of items during the period         (978)         (745)           Net income (loss)         (978)         (745)           Purchase of treasury stock         (0)         (0)           Total changes of items during the period         (978)         (745)           Balance at the end of current period         4,932         4,186           Valuation and translation adjustments         4,932         4,186           Valuation and translation adjustments         (109)         (180)           Valuation and present on available-for-sale securities         (109)         (180)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (71)         (10)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (109)         (180)           Changes of items during the period         (109)         (180)           Obalance at the end of previous p		(333)	(334)
Total changes of items during the period Balance at the end of current period (334) (344) (344	Changes of items during the period	,	, ,
Balance at the end of current period         (334)         (334)           Total shareholders' equity         5,911         4,932           Changes of items during the period         (978)         (745)           Net income (loss)         (978)         (745)           Purchase of treasury stock         (0)         (0)           Valuation adjustments         (978)         (745)           Valuation and translation adjustments         (978)         (745)           Valuation difference on available-for-sale securities         Balance at the end of previous period         (109)         (180)           Changes of items during the period         (109)         (180)           Alex changes of items other than shareholders' equity         (71)         (10)           Balance at the end of previous period         (180)         (191)           Total valuation and translation adjustments         (180)         (191)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (109)         (180)           Net changes of items other than shareholders' equity         (71)         (10)           Total valuation and pustments         (100)         (100)           Balance at the end of previous period         (71)         (1	Purchase of treasury stock	(0)	(0)
Total shareholders' equity   Balance at the end of previous period   5,911   4,932	Total changes of items during the period	(0)	(0)
Balance at the end of previous period         5,911         4,932           Changes of items during the period         (978)         (745)           Purchase of treasury stock         (0)         (0)           Purchase of treasury stock         (0)         (0)           Total changes of items during the period         (978)         (745)           Balance at the end of current period         4,932         4,186           Valuation and translation adjustments         Valuation difference on available-for-sale securities         8           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (71)         (10)           Met changes of items during the period         (71)         (10)           Balance at the end of current period         (180)         (191)           Total valuation and translation adjustments         (180)         (191)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (109)         (180)           Net changes of items during the period         (71)         (10)           Balance at the end of previous period         (5,802)         4,751           Changes of items during the period         5,802         4,751 <td></td> <td>(334)</td> <td>(334)</td>		(334)	(334)
Changes of items during the period         (978)         (745)           Net income (loss)         (0)         (0)           Purchase of treasury stock         (0)         (0)           Balance at the end of current period         4,932         4,186           Valuation and translation adjustments         Valuation difference on available-for-sale securities         Total changes of items during the period         (109)         (180)           Patance at the end of previous period Changes of items during the period Palance at the end of current period Palance at the end of current period Palance at the end of current period Palance at the end of previous period Palance at the end of current period Palance at the end of previous period Palance Pala	. ,		
Net income (loss)         (978)         (745)           Purchase of treasury stock         (0)         (0)           Total changes of items during the period         (978)         (745)           Balance at the end of current period         4,932         4,186           Valuation and translation adjustments         Valuation difference on available-for-sale securities         8           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (71)         (10)           Net changes of items other than shareholders' equity         (71)         (10)           Total changes of items during the period         (180)         (191)           Total valuation and translation adjustments         (109)         (180)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (109)         (180)           Net changes of items other than shareholders' equity         (71)         (10)           Total changes of items during the period         (71)         (10)           Balance at the end of previous period         5,802         4,751           Changes of items during the period         5,802         4,751           Changes of items during the period         (978)		5,911	4,932
Purchase of treasury stock			
Total changes of items during the period Balance at the end of current period 4,932 4,186			` ,
Balance at the end of current period         4,932         4,186           Valuation and translation adjustments         Valuation difference on available-for-sale securities         8           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (71)         (10)           Net changes of items other than shareholders' equity         (71)         (10)           Total changes of items during the period         (180)         (191)           Total valuation and translation adjustments         (109)         (180)           Balance at the end of previous period         (109)         (180)           Changes of items during the period         (109)         (180)           Net changes of items other than shareholders' equity         (71)         (10)           Total changes of items during the period         (71)         (10)           Balance at the end of previous period         (71)         (10)           Total net assets         5,802         4,751           Balance at the end of previous period         5,802         4,751           Changes of items during the period         (978)         (745)           Net income (loss)         (978)         (745)           Purchase of treasury stock         (0)         (0)			
Valuation and translation adjustments  Valuation difference on available-for-sale securities  Balance at the end of previous period  Changes of items during the period  Net changes of items other than shareholders' equity  Total changes of items during the period  Ret changes of items during the period  Total valuation and translation adjustments  Balance at the end of previous period  Changes of items during the period  Net changes of items other than shareholders' equity  Total changes of items other than shareholders' equity  Total changes of items during the period  Net changes of items during the period  Total net assets  Balance at the end of previous period  Changes of items during the period  Net income (loss)  Net income (loss)  Purchase of treasury stock  Net changes of items during the period  Net changes of treasury stock  Net changes of items during the period  Net changes of treasury stock  Net changes of items during the period  Net changes of treasury stock  Net changes of items during the period  Total changes of items during the period  Net changes of treasury stock  Net changes of items during the period  Total changes of items during the period  Net changes of items during the period  Net changes of items during the period  Total changes of items during the period			
Valuation difference on available-for-sale securities Balance at the end of previous period Changes of items during the period  Net changes of items other than shareholders' equity Total changes of items during the period Balance at the end of current period Total valuation and translation adjustments Balance at the end of previous period Changes of items during the period  Net changes of items other than shareholders' equity Total changes of items during the period  Net changes of items during the period  Net changes of items during the period Total changes of items during the period  Ralance at the end of current period Total net assets Balance at the end of previous period Changes of items during the period Net income (loss) Net income (loss) Purchase of treasury stock Net changes of Total changes of items during the period Net income (loss) Total changes of treasury stock Net changes of treasury stock Net changes of tems during the period Total changes of items during the period		4,932	4,186
Balance at the end of previous period Changes of items during the period  Net changes of items other than shareholders' equity Total changes of items during the period  Ret changes of items during the period Total changes of items during the period Total valuation and translation adjustments Balance at the end of previous period Changes of items during the period  Net changes of items other than shareholders' equity Total changes of items during the period  Net changes of items during the period Total changes of items during the period  Ret assets Balance at the end of previous period Total net assets  Balance at the end of previous period Net income (loss) Net income (loss) Purchase of treasury stock Net changes of Total changes of items during the period Net of the period			
Changes of items during the period  Net changes of items other than shareholders' equity  Total changes of items during the period  Balance at the end of current period  Total valuation and translation adjustments  Balance at the end of previous period  Changes of items during the period  Net changes of items other than shareholders' equity  Total changes of items during the period  Net changes of items during the period  Net changes of items during the period  Total changes of items during the period  Balance at the end of current period  Total net assets  Balance at the end of previous period  Changes of items during the period  Net income (loss)  Purchase of treasury stock  Net changes of  Total changes of items during the period  Net changes of treasury stock  Net changes of items during the period  Net changes of items during the period  Net changes of treasury stock  Not  Changes of items during the period  Total changes of items during the period  (71)  (10)  (756)			
Net changes of items other than shareholders' equity  Total changes of items during the period Balance at the end of current period Total valuation and translation adjustments Balance at the end of previous period Changes of items during the period  Net changes of items other than shareholders' equity Total changes of items during the period  Net changes of items during the period  Net changes of items during the period  Total changes of items during the period  Balance at the end of current period  Total net assets  Balance at the end of previous period Changes of items during the period  Net income (loss) Purchase of treasury stock Net changes of Total changes of items during the period  Net Changes of Total changes of items during the period  Net Changes of Total changes of items during the period  Total changes o		(109)	(180)
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Net changes of items other than shareholders' equity Total changes of items during the period (71) (10) Balance at the end of current period (180)  Total net assets  Balance at the end of previous period Changes of items during the period Net income (loss) Purchase of treasury stock Net changes of the surry stock Changes of Total changes of items during the period (745) Total changes of items during the period (756)	Balance at the end of previous period	(109)	(180)
Total changes of items during the period         (71)         (10)           Balance at the end of current period         (180)         (191)           Total net assets         3,802         4,751           Balance at the end of previous period         5,802         4,751           Changes of items during the period         (978)         (745)           Purchase of treasury stock         (0)         (0)           Net         (20)         (20)           Changes of         (71)         (10)           Total changes of items during the period         (1,050)         (756)	Changes of items during the period	, ,	, ,
Total changes of items during the period         (71)         (10)           Balance at the end of current period         (180)         (191)           Total net assets         3,802         4,751           Balance at the end of previous period         5,802         4,751           Changes of items during the period         (978)         (745)           Purchase of treasury stock         (0)         (0)           Net         (20)         (20)           Changes of         (71)         (10)           Total changes of items during the period         (1,050)         (756)	Net changes of items other than shareholders' equity	(71)	(10)
Balance at the end of current period         (180)         (191)           Total net assets         8alance at the end of previous period         5,802         4,751           Changes of items during the period         (978)         (745)           Net income (loss)         (0)         (0)           Purchase of treasury stock         (0)         (0)           Net         (71)         (10)           Total changes of items during the period         (1,050)         (756)			<u> </u>
Total net assets       5,802       4,751         Balance at the end of previous period       5,802       4,751         Changes of items during the period       (978)       (745)         Purchase of treasury stock       (0)       (0)         Net       (71)       (10)         Total changes of items during the period       (1,050)       (756)			<u> </u>
Changes of items during the period       (978)       (745)         Net income (loss)       (0)       (0)         Purchase of treasury stock       (0)       (0)         Net       (71)       (10)         Changes of tems during the period       (1,050)       (756)	· · · · · · · · · · · · · · · · · · ·		7
Changes of items during the period       (978)       (745)         Net income (loss)       (0)       (0)         Purchase of treasury stock       (0)       (0)         Net       (71)       (10)         Changes of tems during the period       (1,050)       (756)	Balance at the end of previous period	5,802	4,751
Net income (loss)       (978)       (745)         Purchase of treasury stock       (0)       (0)         Net       (71)       (10)         Total changes of items during the period       (1,050)       (756)			
Net changes of (71) (10) Total changes of items during the period (1,050) (756)		(978)	(745)
Net changes of (71) (10) Total changes of items during the period (1,050) (756)		` ,	, ,
Total changes of items during the period $(1,050)$ $(756)$		,	,
	changes of	(71)	(10)
Balance at the end of current period 4,751 3,995	Total changes of items during the period	(1,050)	(756)
	Balance at the end of current period	4,751	3,995